



# Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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**BHC Name** [SANTANDER HOLDINGS USA, INC.](#)

**City/State** [BOSTON, MA](#)

## Bank Holding Company Information

Federal Reserve District: [1](#)

Consolidated Assets (\$000): [165,323,832](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[SANTANDER HOLDINGS USA, INC.](#)

[75 STATE STREET](#)

[BOSTON, MA 02109](#)

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## Summary Ratios

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019																	
Average assets (\$000) .....	163,432,043			148,818,693			151,829,328			149,555,399			142,439,833																	
Net income (\$000) .....	1,054,640			1,705,669			2,982,362			-840,364			753,169																	
Number of BHCs in peer group .....	132			131			130			128			125																	
<b>Earnings and Profitability:</b>																														
<b>Percent of Average Assets</b>																														
Net interest income (tax equivalent) .....	3.69	2.67	93	4.24	2.65	96	4.08	2.60	95	4.26	2.77	96	4.55	3.01	95															
+ Non-interest income .....	2.36	0.96	91	3.16	1.11	93	2.92	1.04	93	2.62	1.21	89	2.61	1.32	87															
- Overhead expense .....	3.67	2.17	93	4.09	2.24	96	4.05	2.17	95	5.52	2.57	95	4.47	2.69	94															
- Provision for credit losses .....	0.76	0.09	95	-0.32	-0.15	21	-0.14	-0.09	38	1.89	0.51	96	1.61	0.15	96															
+ Securities gains (losses) .....	0	0	43	0.02	0.01	83	0.01	0.01	77	0.02	0.02	62	0	0.01	61															
+ Other tax equivalent adjustments .....	0.06	0	97	0.07	0	98	0.06	0	97	0.06	0	98	0.07	0	96															
= Pretax net operating income (tax equivalent) .....	1.68	1.40	73	3.73	1.79	96	3.16	1.66	96	-0.44	1.04	6	1.15	1.56	19															
Net operating income .....	1.29	1.06	78	2.29	1.36	93	1.96	1.26	94	-0.56	0.81	6	0.53	1.19	9															
Net income .....	1.29	1.06	78	2.29	1.35	93	1.96	1.26	94	-0.56	0.82	6	0.53	1.19	9															
Net income (Subchapter S adjusted) .....				1.63			2.16			1.97			1.18		1.17															
<b>Percent of Average Earning Assets</b>																														
Interest income (tax equivalent) .....	4.69	3.12	95	5.27	3.14	96	5.03	3.06	96	5.68	3.55	96	6.54	4.41	96															
Interest expense .....	0.80	0.24	94	0.83	0.27	94	0.76	0.25	93	1.17	0.52	92	1.66	1.08	85															
Net interest income (tax equivalent) .....	3.89	2.88	93	4.44	2.85	96	4.27	2.80	96	4.51	3.01	96	4.88	3.33	95															
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																														
Net loan and lease losses / Average loans and leases .....	1.18	0.08	97	0.49	0.13	95	0.77	0.11	96	1.75	0.27	95	2.75	0.21	97															
Earnings coverage of net loan and lease losses (X) .....	3.60	-9.51	25	10.86	4.52	44	6.38	39.72	18	1.23	22.91	10	1.50	24.40	7															
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	7.07	1.17	98	7.40	1.39	97	7.02	1.23	97	7.97	1.58	97	3.93	0.83	98															
Allowance for loan and lease losses / Total loans and leases .....	7.05	1.15	98	7.34	1.37	97	7	1.20	97	7.78	1.55	97	3.87	0.81	98															
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	2.02	0.41	96	1.60	0.63	92	2.06	0.49	96	1.87	0.71	93	2.38	0.57	96															
30-89 days past due loans and leases / Total loans and leases .....	3.22	0.32	98	2.24	0.27	98	3.04	0.32	98	2.67	0.39	98	3.79	0.43	98															
<b>Liquidity and Funding</b>																														
Net noncore funding dependence .....	35.94	3.09	96	32.26	-1.82	94	24.95	-2.33	94	40.19	3.20	93	52.06	14.45	95															
Net short-term noncore funding dependence .....	-5.94	-1.79	27	-10.75	-8.21	37	-16.48	-7.71	21	-8.43	-4.76	31	3.71	3.38	42															
Net loans and leases / Total assets .....	52.30	61.60	21	56.02	59.81	36	53.73	58.67	34	58.23	61.58	34	60.52	63.77	31															
<b>Capitalization</b>																														
Tier 1 leverage ratio .....	11.85	9.08	93	14.77	9.11	97	15.01	8.98	99	13.77	9.13	96	13.13	9.76	94															
Holding company equity capital / Total assets .....	12.63	10.04	87	13.80	10.88	87	14.09	10.71	90	13.31	11.16	80	14.73	12.43	77															
Total equity capital (including minority interest) / Total assets .....	12.63	10.14	87	14.89	11.01	91	15.31	10.82	95	14.23	11.29	88	16.32	12.57	88															
Common equity tier 1 capital / Total risk-weighted assets .....	16.92	11.90	91	17.56	12.69	91	18.84	12.42	94	15.94	12.38	89	14.63	12.17	83															
Net loans and leases / Equity capital (X) .....	4.14	6.22	12	4.06	5.51	19	3.81	5.53	17	4.38	5.58	24	4.11	5.21	24															
Cash dividends / Net income .....	118.52	34	98	0	25.30	4	0	28.27	3		42.30		53.11	33.12	84															
Cash dividends / Net income (Subchapter S adjusted) .....		69.44			-21.71			3.14			-0.65			-12.02																
<b>Growth Rates</b>																														
Assets .....	6.53	7.91	58	1.86	9.29	25	6.95	10.50	43	-0.04	16.68	7	10.22	9.26	66															
Equity capital .....	-2.48	-0.29	55	13.69	9.31	76	13.21	7.46	82	-9.69	6.99	6	3.50	10.49	29															
Net loans and leases .....	-0.53	11.87	9	-3	0.79	42	-1.32	3.36	34	-3.82	9.07	11	7.16	9.10	59															
Noncore funding .....	23.80	10.50	71	-14.96	-23.76	62	-3.56	-14.79	71	-15.79	-12.18	48	16.45	6.59	73															
<b>Parent Company Ratios</b>																														
Short-term debt / Equity capital .....	8.24	0.43	96	5.64	0.48	91	3.16	0.57	87	3.12	0.77	85	5.08	1.02	86															
Long-term debt / Equity capital .....	41.57	11.61	88	41.89	11.05	90	39.85	10.95	89	50.85	13.56	89	40.38	13.04	84															
Equity investment in subsidiaries / Equity capital .....	108.15	103.92	74	98.06	103.07	21	97.94	103.22	19	99.40	102.81	28	106.14	103.22	69															
Cash from ops + noncash items + op expense / Op expense + dividends .....	141.82	116.54	63	164.85	130.64	72	133.67	154.48	46	109.54	147.24	33	101.83	190.27	16															

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	3,321,155	3,605,841	7,015,818	7,617,831	8,050,834	-7.90	-10.00
Income from lease financing receivables.....	10,583	16,897	30,521	40,942	56,867	-37.37	-51.15
Fully taxable income on loans and leases.....	3,319,451	3,608,702	7,019,675	7,620,067	8,064,475	-8.02	-10.50
Tax-exempt income on loans and leases.....	12,287	14,036	26,664	38,706	43,226	-12.46	315.52
Estimated tax benefit on income on loans and leases.....	2,445	3,528	-715	12,721	26,698	-30.70	-92.29
Income on loans and leases (tax equivalent).....	3,334,183	3,626,266	7,045,624	7,671,494	8,134,399	-8.05	-10.94
Investment interest income (tax equivalent).....	136,673	100,982	211,782	288,509	353,028	35.34	-31.18
Interest on balances due from depository institutions.....	36,455	9,662	23,467	42,336	134,085	277.30	12.99
Interest income on other earning assets.....	127,604	6,592	11,980	32,394	64,712	1835.74	597.40
Total interest income (tax equivalent).....	3,634,915	3,743,502	7,292,853	8,034,733	8,686,224	-2.90	-8.96
Interest on time deposits of \$250K or more .....	587	1,785	2,195	8,804	13,728	-67.11	-81.51
Interest on time deposits < \$250K.....	3,651	13,634	19,865	79,205	127,200	-73.22	-87.59
Interest on foreign office deposits .....	1,458	480	1,311	20,913	56,562	203.75	-90.01
Interest on other deposits .....	40,997	35,746	63,471	180,836	376,260	14.69	-44.23
Interest on other borrowings and trading liabilities.....	561,943	537,023	1,013,844	1,371,040	1,631,978	4.64	-0.32
Interest on subordinated debt and mandatory convertible securities .....	7,849	0	2,722	4	1,885		-70.98
Total interest expense.....	616,485	588,668	1,103,408	1,660,802	2,207,613	4.73	-13.35
Net interest income (tax equivalent).....	3,018,430	3,154,834	6,189,445	6,373,931	6,478,611	-4.32	-8.01
Non-interest income.....	1,930,931	2,351,134	4,434,689	3,918,592	3,712,549	-17.87	33.12
Adjusted operating income (tax equivalent) .....	4,949,361	5,505,968	10,624,134	10,292,523	10,191,160	-10.11	4.60
Overhead expense.....	2,999,763	3,041,302	6,144,167	8,255,103	6,366,505	-1.37	9.53
Provision for credit losses.....	621,009	-241,216	-207,349	2,824,937	2,290,832		-53.97
Securities gains (losses) .....	0	15,950	15,950	32,651	6,630	-100.00	-100.00
Other tax equivalent adjustments .....	45,210	50,803	90,874	92,490	101,748	-11.01	98.00
Pretax net operating income (tax equivalent).....	1,370,956	2,772,186	4,795,049	-661,691	1,642,574	-50.55	102.19
Applicable income taxes .....	268,661	658,473	1,083,583	-110,645	472,199	-59.20	57.50
Tax equivalent adjustments .....	47,655	54,331	90,159	105,257	128,558	-12.29	-14.90
Applicable income taxes (tax equivalent).....	316,316	712,804	1,173,742	-5,388	600,757	-55.62	39.61
Minority interest .....	0	353,713	638,945	184,061	288,648	-100.00	-100.00
Net income before discontinued operations, net of minority interest .....	1,054,640	1,705,669	2,982,362	-840,364	753,169	-38.17	256.15
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	1,054,640	1,705,669	2,982,362	-840,364	753,169	-38.17	256.15
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	1,054,640	2,059,382	3,621,307	-656,303	1,041,817	-48.79	133.60
Investment securities income (tax equivalent).....	136,673	100,982	211,782	288,509	353,028	35.34	-31.18
US Treasury and agency securities (excluding mortgage-backed securities) .....	678	1,194	2,158	27,293	65,836	-43.22	-94.31
Mortgage-backed securities .....	128,578	97,112	202,335	255,223	270,688	32.40	-26.73
All other securities .....	7,417	2,676	7,289	5,993	16,504	177.17	-33.78
Cash dividends declared.....	1,250,000	0	0	125,000	400,000		7736.99
Common .....	1,250,000	0	0	125,000	400,000		24900.00
Preferred.....	0	0	0	0	0		-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	4.45	2.90	95	5.03	2.92	96	4.80	2.85	96	5.37	3.27	96	6.10	4	96
Less: Interest expense .....	0.75	0.22	94	0.79	0.25	94	0.73	0.23	93	1.11	0.48	92	1.55	0.98	86
Equals: Net interest income (tax equivalent) .....	3.69	2.67	93	4.24	2.65	96	4.08	2.60	95	4.26	2.77	96	4.55	3.01	95
Plus: Non-interest income .....	2.36	0.96	91	3.16	1.11	93	2.92	1.04	93	2.62	1.21	89	2.61	1.32	87
Equals: adjusted operating income (tax equivalent) .....	6.06	3.67	93	7.40	3.82	96	7	3.70	96	6.88	4.04	95	7.15	4.41	93
Less: Overhead expense .....	3.67	2.17	93	4.09	2.24	96	4.05	2.17	95	5.52	2.57	95	4.47	2.69	94
Less: Provision for credit losses .....	0.76	0.09	95	-0.32	-0.15	21	-0.14	-0.09	38	1.89	0.51	96	1.61	0.15	96
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	48	0	0	50	0	0	49	0	0	46	0	0	49
Plus: Realized gains (losses) on available-for-sale securities .....	0	0	44	0.02	0.01	83	0.01	0.01	77	0.02	0.02	62	0	0.01	61
Plus: other tax equivalent adjustments .....	0.06	0	97	0.07	0	98	0.06	0	97	0.06	0	98	0.07	0	96
Equals: Pretax net operating income (tax equivalent) .....	1.68	1.40	73	3.73	1.79	96	3.16	1.66	96	-0.44	1.04	6	1.15	1.56	19
Less: Applicable income taxes (tax equivalent) .....	0.39	0.33	72	0.96	0.41	96	0.77	0.38	96	0	0.23	6	0.42	0.36	69
Less: Minority interest .....	0	0	44	0.48	0	97	0.42	0	97	0.12	0	96	0.20	0	98
Equals: Net operating income .....	1.29	1.06	78	2.29	1.36	93	1.96	1.26	94	-0.56	0.81	6	0.53	1.19	9
Plus: Net extraordinary items .....	0	0	50	0	0	49	0	0	50	0	0	50	0	0	50
Equals: Net income .....	1.29	1.06	78	2.29	1.35	93	1.96	1.26	94	-0.56	0.82	6	0.53	1.19	9
Memo: Net income (last four quarters) .....	1.46	1.12	84	1.93	1.25	90	1.96	1.26	94	-0.56	0.82	6	0.53	1.19	8
Net income—BHC and noncontrolling (minority) interest .....	1.29	1.07	78	2.77	1.37	96	2.39	1.27	96	-0.44	0.83	6	0.73	1.20	11
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.84	92.97	75	95.53	93.15	80	95.43	93.08	77	94.54	92.32	75	93.19	91.05	71
Average interest-bearing funds / Average assets .....	65.49	60.12	74	66.65	62.32	70	66.37	61.99	71	68.47	64.06	72	68.64	65.57	67
Interest income (tax equivalent) / Average earning assets .....	4.69	3.12	95	5.27	3.14	96	5.03	3.06	96	5.68	3.55	96	6.54	4.41	96
Interest expense / Average earning assets .....	0.80	0.24	94	0.83	0.27	94	0.76	0.25	93	1.17	0.52	92	1.66	1.08	85
Net interest income (tax equivalent) / Average earning assets .....	3.89	2.88	93	4.44	2.85	96	4.27	2.80	96	4.51	3.01	96	4.88	3.33	95
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	7.24	4.01	96	7.79	4.05	96	7.59	4.01	96	8.06	4.27	96	8.81	5.09	96
Interest-bearing bank balances .....	0.47	0.42	70	0.14	0.11	88	0.15	0.14	74	0.43	0.27	87	2	2.04	43
Federal funds sold and reverse repos .....	1.59	0.58	88	0.11	0.26	50	0.11	0.25	43		0.68			2.44	
Trading assets .....	2.93	0.52	91	0.01	0.42	56	0.01	0.45	55	0	0.60	47	0.01	0.99	44
Total earning assets .....	4.69	3.09	95	5.26	3.11	96	5.03	3.04	96	5.67	3.51	96	6.52	4.36	96
Investment securities (tax equivalent) .....	1.51	1.85	19	1.21	1.80	10	1.23	1.77	12	1.78	2.25	18	2.29	2.76	10
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.48	1.22	5	1.36	1.28	56	1.43	1.14	72	2.40	1.75	84	1.78	2.32	16
Mortgage-backed securities .....	1.51	1.78	21	1.15	1.56	13	1.19	1.57	17	1.67	2.05	19	2.22	2.61	10
All other securities .....	1.75	2.82	13	0.86	2.91	4	0.99	2.81	7	2.71	3.24	28	4.86	4.06	81
Interest-bearing deposits .....	0.17	0.20	49	0.19	0.24	43	0.16	0.21	41	0.55	0.53	57	1.16	1.10	57
Time deposits of \$250K or more .....	0.51	0.50	53	0.87	0.76	60	0.63	0.66	46	1.32	1.42	39	1.56	1.96	20
Time deposits < \$250K .....	0.42	0.44	50	1.04	0.72	80	0.84	0.62	76	1.62	1.36	68	1.95	1.82	54
Other domestic deposits .....	0.15	0.17	56	0.14	0.17	50	0.12	0.15	47	0.42	0.36	68	1.02	0.93	59
Foreign deposits .....	0.25	0.25	70	0.09	0.12	55	0.12	0.14	59	0.62	0.42	78	1.05	1.19	46
Federal funds purchased and repos .....	1.47	0.36	93	0.06	0.19	25	0.05	0.17	23	0.19	0.62	11	0.34	1.86	12
Other borrowed funds and trading liabilities .....	2.23	1.24	86	2.37	1.31	86	2.29	1.27	84	2.70	1.50	90	3.41	2.38	89
All interest-bearing funds .....	1.15	0.36	96	1.19	0.40	94	1.10	0.37	93	1.62	0.74	93	2.26	1.49	85

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2022		06/30/2021		12/31/2021		12/31/2020		12/31/2019			
<b>Non-interest Income and Expenses</b>												
Total non-interest income .....	1,930,931		2,351,134		4,434,689		3,918,592		3,712,549			
Fiduciary activities income .....	132,891		116,122		233,813		206,967		173,275			
Service charges on deposit accounts - domestic .....	60,896		67,308		137,967		139,481		174,063			
Trading revenue.....	39,540		9,669		29,733		41,381		35,661			
Investment banking fees and commissions.....	122,219		159,995		282,941		257,253		226,053			
Insurance activities revenue.....	102		15		36		1,152		2,115			
Venture capital revenue.....	0		0		0		0		0			
Net servicing fees .....	25,114		26,341		49,045		43,071		75,381			
Net securitization income .....	62		14,753		14,900		-49,403		-2,963			
Net gains (losses) on sales of loans, OREO, other assets.....	48,539		292,140		470,436		-159,276		-221,188			
Other non-interest income.....	1,501,568		1,664,791		3,215,818		3,437,966		3,250,152			
Total overhead expenses .....	2,999,763		3,041,302		6,144,167		8,255,103		6,366,505			
Personnel expense.....	993,316		954,419		1,977,445		1,892,642		1,943,354			
Net occupancy expense.....	225,518		259,225		500,908		497,933		471,676			
Goodwill impairment losses .....	0		0		0		1,848,228		0			
Amortization expenses and impairment loss (other intangible assets).....	109,519		87,998		180,643		176,411		175,049			
Other operating expenses.....	1,671,410		1,739,660		3,485,171		3,839,889		3,776,426			
Fee income on mutual funds and annuities.....	22,874		21,001		41,510		37,930		6,444			
<b>Memoranda</b>												
Assets under management in proprietary mutual funds and annuities.....	0		0		0		0		0			
Number of equivalent employees .....	13,909		14,637		14,360		15,196		16,629			
Average personnel expense per employee.....	71.42		65.21		137.71		124.55		116.87			
Average assets per employee.....	11,750.09		10,167.29		10,573.07		9,841.76		8,565.75			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>												
Mutual fund fee income / Non-interest income .....	1.18	2.35	41	0.89	2.15	39	0.94	2.17	39	0.97	2.02	42
Overhead expenses / Net Interest Income + non-interest income .....	60.64	59.40	53	55.27	59.03	32	57.83	59.28	37	80.30	62.28	89
<b>Percent of Average Assets</b>												
Total overhead expense .....	3.67	2.17	93	4.09	2.24	96	4.05	2.17	95	5.52	2.57	95
Personnel expense.....	1.22	1.20	53	1.28	1.25	59	1.30	1.21	66	1.27	1.30	50
Net occupancy expense.....	0.28	0.22	72	0.35	0.24	92	0.33	0.23	88	0.33	0.26	80
Other operating expenses.....	2.18	0.72	96	2.46	0.73	99	2.41	0.72	99	3.92	0.94	96
Overhead less non-interest income .....	1.31	1.19	54	0.93	1.10	31	1.13	1.10	45	2.90	1.25	93
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>												
Total overhead expense .....	60.61	58.92	56	55.24	58.45	35	57.83	58.83	41	80.20	61.82	89
Personnel expense.....	20.07	32.65	6	17.33	33.10	3	18.61	32.93	6	18.39	32.36	3
Net occupancy expense.....	4.56	6.14	24	4.71	6.33	26	4.71	6.23	26	4.84	6.58	22
Other operating expenses.....	35.98	19.36	95	33.19	18.60	96	34.50	19.18	96	56.98	22.28	93
Total non-interest income .....	39.01	25.40	81	42.70	28.18	83	41.74	27.67	82	38.07	28.83	74
Fiduciary activities income .....	2.69	2.23	64	2.11	2.24	56	2.20	2.20	57	2.01	2.09	57
Service charges on domestic deposit accounts .....	1.23	3.45	18	1.22	3.19	17	1.30	3.27	20	1.36	3.27	19
Trading revenue.....	0.80	0.45	72	0.18	0.72	55	0.28	0.62	63	0.40	1.28	55
Investment banking fees and commissions.....	2.47	2.25	67	2.91	2.52	69	2.66	2.58	67	2.50	2.46	66
Insurance activities revenue.....	0	0.36	31	0	0.37	23	0	0.36	23	0.01	0.41	32
Venture capital revenue.....	0	0.01	46	0	0.02	44	0	0.04	44	0	0.01	44
Net servicing fees .....	0.51	1.38	57	0.48	0.55	63	0.46	0.60	63	0.42	0.01	79
Net securitization income .....	0	0	90	0.27	0.01	94	0.14	0.01	92	-0.48	0	0
Net gain (loss) - sales of loans, OREO, and other assets .....	0.98	1.51	48	5.31	3.83	74	4.43	3.30	71	-1.55	3.92	2
Other non-interest income.....	30.34	9.09	95	30.24	9.26	93	30.27	9.27	95	33.40	9.65	96
Overhead less non-interest income .....	21.60	32.73	18	12.53	29.94	12	16.09	30.52	14	42.13	31.93	77
Applicable income taxes / Pretax net operating income (tax equivalent).....	19.60	21.22	31	23.75	21.54	74	22.60	21.18	67		18.63	
Applicable income tax + TE / Pretax net operating income + TE .....	23.07	23.38	51	25.71	23.10	82	24.48	22.67	75		21.18	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans .....	24,456,861	25,425,242	24,026,606	26,824,942	30,931,695	-3.81	-23.74	
Commercial and industrial loans .....	12,017,763	14,752,542	13,246,672	16,107,829	16,093,133	-18.54	-25.93	
Loans to individuals .....	46,990,330	44,329,614	45,303,311	43,278,897	39,031,068	6.00	56.96	
Loans to depository institutions and acceptances of other banks .....	52,005	77,002	87,003	101,010	45,007	-32.46	105.68	
Agricultural loans .....	0	0	0	305	1,094		-100.00	
Other loans and leases .....	9,502,000	9,232,606	9,667,243	8,046,395	8,023,666	2.92	31.95	
Less: Unearned income .....	0	0	0	0	0			
Loans and leases, net of unearned income .....	93,018,959	93,817,006	92,330,835	94,359,378	94,125,663	-0.85	8.84	
Less: Allowance for loan and lease losses .....	6,555,249	6,889,315	6,461,410	7,338,493	3,646,189	-4.85	65.80	
Net loans and leases .....	86,463,710	86,927,691	85,869,425	87,020,885	90,479,474	-0.53	6.08	
Debt securities that reprice or mature in over 1 year .....	12,954,461	14,844,340	14,097,205	15,514,107	14,510,579	-12.73	-24.24	
Mutual funds and equity securities .....	102,985	12,238	42,126	13,115	12,696	741.52	808.80	
Subtotal .....	99,521,156	101,784,269	100,008,756	102,548,107	105,002,749	-2.22	0.92	
Interest-bearing bank balances .....	11,906,293	16,448,533	18,786,292	12,432,701	6,798,456	-27.61	107.85	
Federal funds sold and reverse repos .....	13,747,936	552,826	5,346,468	0	0	2386.85		
Debt securities that reprice or mature within 1 year .....	4,507,981	3,420,079	3,919,203	1,304,067	3,767,976	31.81	57.45	
Trading assets .....	5,791,320	774,289	599,990	1,030,291	447,166	647.95	2184.36	
Total earning assets .....	135,474,686	122,979,997	128,660,709	117,315,166	116,016,347	10.16	26.07	
Non-interest-bearing cash and due from depository institutions .....	1,495,366	842,559	769,237	938,579	845,916	77.48	-17.44	
Premises, fixed assets, and leases .....	999,250	990,557	1,026,959	1,009,086	1,143,212	0.88	72.20	
Other real estate owned .....	4,462	4,276	3,724	29,799	66,828	4.35	-95.87	
Investment in unconsolidated subsidiaries .....	62,870	91,839	71,231	123,831	139,853	-31.54	-68.71	
Intangible and other assets .....	27,287,198	30,276,415	29,289,371	30,016,215	31,287,321	-9.87	10.96	
Total assets .....	165,323,832	155,185,643	159,821,231	149,432,676	149,499,477	6.53	22.68	
Quarterly average assets .....	170,400,793	149,602,098	156,063,208	146,975,372	147,774,560	13.90	26.37	
Average loans and leases (YTD) .....	92,053,335	93,054,635	92,848,382	95,222,858	92,308,648	-1.08	6.33	
<b>Memoranda</b>								
Loans held-for-sale .....	256,898	686,491	255,023	2,226,196	1,420,223	-62.58	-89.74	
Loans not held-for-sale .....	92,762,061	93,130,515	92,075,812	92,133,182	92,705,440	-0.40	11.82	
Real estate loans secured by 1–4 family .....	8,566,856	9,804,607	9,176,777	10,929,644	12,852,202	-12.62	-34.47	
Commercial real estate loans .....	15,889,708	15,611,305	14,849,491	15,732,975	15,857,686	1.78	-5.46	
Construction and land development .....	3,118,663	2,549,764	2,535,139	2,482,124	2,003,118	22.31	34.03	
Multifamily .....	8,183,803	8,139,687	7,547,382	8,370,840	8,593,523	0.54	-0.34	
Nonfarm nonresidential .....	4,587,242	4,921,854	4,766,970	4,880,011	5,261,045	-6.80	26.82	
Real estate loans secured by farmland .....	297	374	336	411	480	-20.59	-88.91	
Total investment securities .....	17,565,427	18,276,658	18,058,534	16,831,289	18,291,251	-3.89	-12.06	
U.S. Treasury securities .....	236,025	100,642	73,618	170,651	4,090,936	134.52	-85.93	
US agency securities (excluding mortgage-backed securities) .....	33,631	49,761	41,230	58,946	75,174	-32.41	-80.92	
Municipal securities .....	0	0	0	1	9		-100.00	
Mortgage-backed securities .....	16,378,428	17,332,330	17,039,338	16,337,626	13,909,496	-5.50	-5.46	
Asset-backed securities .....	543,905	535,145	586,215	95,234	63,226	1.64	-7.43	
Other debt securities .....	270,453	246,542	276,007	155,716	139,714	9.70	37.27	
Mutual funds and equity securities .....	102,985	12,238	42,126	13,115	12,696	741.52	808.80	
Available-for-sale securities .....	8,024,675	11,602,112	11,313,937	11,313,489	14,339,758	-30.83	-56.39	
U.S. Treasury securities .....	236,025	100,642	73,618	170,651	4,090,936	134.52	-85.93	
US agency securities (excluding mortgage-backed securities) .....	33,631	49,761	41,230	58,946	75,174	-32.41	-80.92	
Municipal securities .....	0	0	0	1	9		-100.00	
Mortgage-backed securities .....	7,008,979	10,785,694	10,426,590	10,877,782	9,970,699	-35.02	-55.50	
Asset-backed securities .....	475,587	419,473	496,492	50,393	63,226	13.38	-19.05	
Other debt securities .....	270,453	246,542	276,007	155,716	139,714	9.70	37.27	
Mutual funds and equity securities .....	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation) .....	-775,258	50,694	-73,257	173,244	18,430			
Available-for-sale securities appreciation (depreciation) .....	-591,431	20,823	-96,017	177,107	-7,588			
Structured notes, fair value .....	67,437	0	90,050	0	0			
Pledged securities .....	5,057,610	5,194,080	5,269,471	3,483,920	7,494,561	-2.63	-22.51	

## Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits .....	9,740,115	10,314,995	10,436,634	9,190,291	6,959,073	-5.57	46.31
NOW, ATS and transaction accounts .....	10,344,927	6,650,319	11,419,134	6,313,870	3,900,015	55.56	214.69
Time deposits less brokered deposits < \$250K .....	1,610,752	-270,933	1,885,698	1,171,690	3,349,213		-42.69
MMDA and other savings accounts .....	45,960,110	54,971,785	51,152,739	50,339,548	38,887,663	-16.39	21.38
Other non-interest-bearing deposits .....	0	0	0	0	0	0	
Core deposits .....	67,655,904	71,666,166	74,894,205	67,015,399	53,095,964	-5.60	33.66
Time deposits of \$250K or more .....	217,642	315,763	249,959	516,339	776,107	-31.07	-53.28
Foreign deposits .....	6,677,166	6,474,143	6,467,665	5,808,354	8,935,064	3.14	-32.57
Federal funds purchased and repos .....	16,243,144	846,744	5,597,573	323,398	407,477	1818.31	6865.81
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	0	0	0	125,000	0		
Other borrowings w/remaining maturity of 1 year or less .....	7,645,879	5,609,633	5,415,084	2,005,789	8,515,235	36.30	-7.56
Other borrowings w/remaining maturity over 1 year .....	35,143,646	37,526,825	35,277,927	44,235,465	42,212,213	-6.35	2.72
Brokered deposits < \$250K .....	0	2,480,593	0	1,950,858	4,424,143	-100.00	-100.00
Noncore funding .....	65,927,477	53,253,701	53,008,208	54,965,203	65,270,239	23.80	19.45
Trading liabilities .....	2,955,706	697,699	532,383	962,842	390,548	323.64	1637.32
Subordinated notes and debentures + trust preferred securities .....	500,000	11	500,011	11	602	999999.00	-45.58
Other liabilities .....	7,403,022	6,464,745	6,419,074	5,226,509	6,343,294	14.51	49.27
Total liabilities .....	144,442,109	132,082,322	135,353,881	128,169,964	125,100,647	9.36	29.13
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		-100.00
Common stock .....	0	0	0	0	0		
Common surplus .....	17,293,611	17,875,938	17,875,938	17,876,818	17,954,441	-3.26	4.29
Retained earnings .....	4,630,767	3,549,434	4,826,127	1,843,765	4,155,226	30.46	39.69
Accumulated other comprehensive income .....	-1,042,655	-11,520	-188,110	166,295	-88,207		
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	20,881,723	21,413,852	22,513,955	19,886,878	22,021,460	-2.48	4.72
Noncontrolling (minority) interest in subsidiaries .....	0	1,689,469	1,953,395	1,375,834	2,377,370	-100.00	-100.00
Total equity capital, including minority interest .....	20,881,723	23,103,321	24,467,350	21,262,712	24,398,830	-9.62	-8.80
Total liabilities and capital .....	165,323,832	155,185,643	159,821,231	149,432,676	149,499,477	6.53	22.68
<b>Memoranda</b>							
Non-interest-bearing deposits .....	20,725,571	25,100,609	22,793,067	22,110,400	15,232,574	-17.43	26.97
Interest-bearing deposits .....	53,825,141	55,836,056	58,818,762	53,180,550	51,998,704	-3.60	15.09
Total deposits .....	74,550,712	80,936,665	81,611,829	75,290,950	67,231,278	-7.89	18.16
Long-term debt that reprices within 1 year .....	5,425,422	5,874,208	4,205,673	14,246,529	15,091,755	-7.64	-66.55
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	22,513,955	19,886,878	19,886,878	22,021,460	21,277,627		
Accounting restatements .....	0	0	0	-1,784,410	62,082		
Net income .....	1,054,640	1,705,669	2,982,362	-840,364	753,169		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	-582,327	0	0	0	0		
Less: Dividends declared .....	1,250,000	0	0	125,000	400,000		
Change in other comprehensive income .....	-854,545	-177,815	-354,405	254,502	233,445		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	0	-880	-880	360,690	95,137		
Holding company equity capital, ending balance .....	20,881,723	21,413,852	22,513,955	19,886,878	22,021,460		

## Percent Composition of Assets

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Real estate loans .....	14.79	38.78	14	16.38	36.32	14	15.03	36.25	14	17.95	36.22	17	20.69	37.78	21
Commercial and industrial loans .....	7.27	11.05	31	9.51	12.25	40	8.29	10.76	41	10.78	13.52	34	10.76	12.02	45
Loans to individuals .....	28.42	3.52	95	28.57	3.48	96	28.35	3.36	95	28.96	3.40	96	26.11	4.20	95
Loans to depository institutions and acceptances of other banks .....	0.03	0.02	84	0.05	0.01	87	0.05	0.02	87	0.07	0.03	86	0.03	0.04	79
Agricultural loans.....	0	0.19	12	0	0.21	12	0	0.18	12	0	0.19	22	0	0.24	26
Other loans and leases.....	5.75	4.45	66	5.95	4.22	68	6.05	4.47	69	5.38	4.63	62	5.37	5.01	57
Net loans and leases.....	52.30	61.60	21	56.02	59.81	36	53.73	58.67	34	58.23	61.58	34	60.52	63.77	31
Debt securities over 1 year.....	7.84	19.46	11	9.57	17.61	19	8.82	19.46	13	10.38	15.55	27	9.71	14.60	19
Mutual funds and equity securities .....	0.06	0.05	66	0.01	0.06	41	0.03	0.06	51	0.01	0.05	40	0.01	0.06	40
Subtotal .....	60.20	82.34	6	65.59	78.32	12	62.58	79.22	9	68.62	78.16	15	70.24	79.65	16
Interest-bearing bank balances .....	7.20	4.59	78	10.60	9.11	62	11.75	8.50	71	8.32	7.51	57	4.55	3.06	72
Federal funds sold and reverse repos .....	8.32	0.58	93	0.36	0.52	77	3.35	0.54	90	0	0.82	26	0	1.57	25
Debt securities 1 year or less .....	2.73	1.68	75	2.20	1.53	71	2.45	1.56	74	0.87	1.68	37	2.52	1.91	70
Trading assets .....	3.50	0.55	91	0.50	0.60	67	0.38	0.49	70	0.69	1.01	65	0.30	1.19	57
Total earning assets.....	81.94	90.95	0	79.25	91.43	0	80.50	91.77	1	78.51	91.05	0	77.60	89.53	3
Non-interest cash and due from depository institutions.....	0.90	1.01	40	0.54	1.01	16	0.48	0.82	18	0.63	1.07	17	0.57	1.14	14
Other real estate owned.....	0	0.01	39	0	0.02	31	0	0.01	38	0.02	0.02	61	0.04	0.03	72
All other assets.....	17.15	7.97	99	20.21	7.50	99	19.02	7.35	98	20.86	7.82	99	21.83	9.27	96
<b>Memoranda</b>															
Short-term investments .....	18.24	7.68	87	13.16	12.01	59	17.55	11.47	78	9.19	11.17	48	7.07	7.63	64
U.S. Treasury securities.....	0.14	1.96	26	0.06	1.08	39	0.05	1.47	30	0.11	0.84	51	2.74	1.03	78
US agency securities (excluding mortgage-backed securities) .....	0.02	0.84	25	0.03	0.77	25	0.03	0.82	26	0.04	0.63	28	0.05	0.54	35
Municipal securities .....	0	1.75	7	0	1.72	7	0	1.73	6	0	1.69	16	0	1.34	15
Mortgage-backed securities .....	9.91	13.68	36	11.17	12.97	45	10.66	14.14	36	10.93	11.75	47	9.30	11.44	35
Asset-backed securities .....	0.33	0.68	60	0.34	0.38	69	0.37	0.50	67	0.06	0.32	62	0.04	0.28	60
Other debt securities .....	0.16	0.52	47	0.16	0.52	46	0.17	0.53	45	0.10	0.42	47	0.09	0.39	50
Loans held-for-sale.....	0.16	0.35	55	0.44	0.42	67	0.16	0.55	47	1.49	0.52	86	0.95	0.39	82
Loans held for investment .....	56.11	61.41	32	60.01	59.85	46	57.61	58.06	48	61.66	61.72	41	62.01	63.50	34
Real estate loans secured by 1–4 family .....	5.18	12.26	20	6.32	11.69	28	5.74	11.46	27	7.31	11.91	31	8.60	13.29	30
Revolving .....	1.91	1.49	63	2.33	1.45	68	2.10	1.42	66	2.63	1.66	69	3	2.07	67
Closed-end, secured by first liens .....	3.24	10.40	16	3.94	9.84	23	3.60	9.67	20	4.62	9.81	26	5.52	10.69	27
Closed-end, secured by junior liens .....	0.03	0.18	27	0.05	0.20	25	0.04	0.17	27	0.06	0.22	27	0.08	0.28	30
Commercial real estate loans .....	9.61	24.34	19	10.06	22.48	19	9.29	22.69	19	10.53	22.22	24	10.61	22.23	26
Construction and land development.....	1.89	3.75	36	1.64	3.35	31	1.59	3.34	33	1.66	3.40	31	1.34	3.44	30
Multifamily.....	4.95	3.69	73	5.25	3.31	76	4.72	3.57	77	5.60	3.12	82	5.75	3.01	82
Nonfarm nonresidential .....	2.77	15.50	12	3.17	14.81	12	2.98	14.57	12	3.27	14.72	14	3.52	14.69	18
Real estate loans secured by farmland.....	0	0.35	16	0	0.34	17	0	0.30	16	0	0.33	18	0	0.36	20

## Loan Mix and Analysis of Concentrations of Credit

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	<b>Loan Mix, Percent of Gross Loans and Leases</b>														
Real estate loans .....	26.29	62.08	9	27.10	59.66	12	26.02	61.05	11	28.43	57.15	13	32.86	57.46	16
Real estate loans secured by 1–4 family.....	9.21	20.31	18	10.45	19.82	23	9.94	19.86	22	11.58	19.43	25	13.65	20.75	29
Revolving .....	3.40	2.40	66	3.86	2.42	69	3.63	2.43	67	4.17	2.64	71	4.76	3.15	70
Closed-end.....	5.81	17.67	13	6.59	17.22	18	6.31	17.24	16	7.41	16.59	19	8.89	17.39	20
Commercial real estate loans .....	17.08	38.23	21	16.64	36.54	18	16.08	37.86	18	16.67	34.63	21	16.85	33.52	23
Construction and land development.....	3.35	5.97	39	2.72	5.50	30	2.75	5.65	33	2.63	5.26	31	2.13	5.09	29
1–4 family.....	0.10	1.34	24	0.08	1.11	18	0.09	1.18	21	0.06	0.93	16	0.06	0.94	22
Other.....	3.26	4.56	42	2.64	4.33	34	2.66	4.40	38	2.58	4.19	33	2.07	4.02	33
Multifamily.....	8.80	5.72	79	8.68	5.34	78	8.17	5.78	77	8.87	4.96	83	9.13	4.69	85
Nonfarm nonresidential .....	4.93	24.64	9	5.25	24.14	9	5.16	24.56	9	5.17	22.93	10	5.59	22.15	11
Owner-occupied.....	1.46	8.28	15	1.45	8.14	12	1.31	8.29	13	1.50	7.68	14	1.57	7.72	17
Other.....	3.48	16.13	8	3.79	15.71	9	3.85	15.94	9	3.67	14.95	9	4.02	14.34	11
Real estate loans secured by farmland.....	0	0.59	16	0	0.59	17	0	0.54	16	0	0.54	18	0	0.55	20
Loans to depository institutions and acceptances of other banks.....	0.06	0.05	84	0.08	0.03	86	0.09	0.04	87	0.11	0.06	86	0.05	0.11	77
Commercial and industrial loans .....	12.92	18.46	32	15.72	20.98	33	14.35	18.86	41	17.07	22.17	32	17.10	19.53	47
Loans to individuals .....	50.52	6.27	96	47.25	6.28	96	49.07	6.24	96	45.87	6.13	95	41.47	7.13	94
Credit card loans .....	0.28	0.53	66	0.25	0.51	68	0.26	0.53	67	0.26	0.65	67	0.41	0.81	65
Agricultural loans.....	0	0.32	12	0	0.37	12	0	0.34	12	0	0.32	22	0	0.37	26
Other loans and leases.....	10.22	8.30	68	9.84	8.03	68	10.47	8.75	66	8.53	9.09	62	8.52	9.85	56
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	96.10	407.54	8	93.08	383.17	6	84.96	391.81	6	104.06	381.27	11	137.92	391.26	14
Real estate loans secured by 1–4 family.....	33.66	130.40	10	35.90	124.52	16	32.45	126.06	12	42.40	125.03	17	57.31	138.18	22
Revolving .....	12.41	15.55	48	13.25	15.53	53	11.85	15.44	50	15.26	17.42	52	19.99	21.26	55
Closed-end.....	21.25	113.22	9	22.64	107.53	10	20.60	108.85	10	27.14	106.14	13	37.31	115.20	16
Commercial real estate loans .....	62.44	254.23	13	57.15	238.21	12	52.51	245.88	11	61.03	234.65	14	70.71	229.44	18
Construction and land development.....	12.25	38.88	24	9.33	35.52	21	8.96	35.95	20	9.63	35.62	22	8.93	34.95	21
1–4 family.....	0.35	8.60	18	0.26	7.06	14	0.28	7.42	17	0.20	6.34	15	0.24	6.61	19
Other.....	11.90	29.76	28	9.07	28.07	22	8.68	28.11	20	9.43	28.16	24	8.69	27.32	25
Multifamily.....	32.16	39.14	54	29.80	34.78	55	26.69	38.66	45	32.47	32.74	62	38.32	31.04	70
Nonfarm nonresidential .....	18.03	162.28	8	18.02	157.17	8	16.86	158.05	8	18.93	155.06	10	23.46	152.10	13
Owner-occupied.....	5.32	54.20	12	4.99	52.65	9	4.28	52.99	11	5.50	52.37	13	6.57	53.07	16
Other.....	12.71	106.54	9	13.03	102.08	8	12.57	102.54	8	13.43	100.54	10	16.89	97.41	13
Real estate loans secured by farmland.....	0	3.62	15	0	3.59	16	0	3.22	16	0	3.44	17	0	3.60	19
Loans to depository institutions and acceptances of other banks.....	0.20	0.27	82	0.28	0.18	85	0.31	0.21	87	0.39	0.28	85	0.20	0.44	75
Commercial and industrial loans .....	47.22	115.10	12	54.01	127.07	11	46.84	114.45	15	62.48	139.91	14	71.76	122.02	28
Loans to individuals .....	184.65	35.52	93	162.29	35.29	92	160.20	34.55	92	167.88	37.47	93	174.04	43.51	95
Credit card loans .....	1.01	2.76	63	0.85	2.61	64	0.84	2.77	63	0.94	3.30	63	1.70	4.34	63
Agricultural loans.....	0	1.81	12	0	2.01	12	0	1.86	12	0	1.88	22	0	2.18	24
Other loans and leases.....	37.34	50.19	54	33.80	46.75	51	34.18	51.06	50	31.21	49.54	46	35.78	52.44	45
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	15.76	30.64	19	15.35	28.84	18	14.96	30.07	18	15.34	27.32	20	15.52	26.45	24
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	57.60	203.71	12	52.73	187.37	12	48.85	195.33	10	56.14	183.76	15	65.15	178.57	19
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	62.92	261.50	12	57.72	244.59	11	53.13	252.85	10	61.63	240.85	14	71.72	236.10	17

## Liquidity and Funding

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Short-term investments .....	18.24	7.68	87	13.16	12.01	59	17.55	11.47	78	9.19	11.17	48	7.07	7.63	64
Liquid assets .....	30	25.39	65	23.26	28.17	38	26.69	29.03	45	20.72	26.22	36	17.50	22.44	46
Investment securities .....	10.62	21.68	12	11.78	19.64	21	11.30	21.63	16	11.26	17.85	24	12.23	16.99	27
Net loans and leases .....	52.30	61.60	21	56.02	59.81	36	53.73	58.67	34	58.23	61.58	34	60.52	63.77	31
Net loans, leases and standby letters of credit .....	53.07	62.44	20	56.86	60.62	36	54.55	59.49	33	59.16	62.48	33	61.57	64.84	30
Core deposits .....	40.92	75.64	4	46.18	74.75	6	46.86	75.71	6	44.85	70.67	10	35.52	63.09	12
Noncore funding .....	39.88	10.86	96	34.32	10.89	92	33.17	10.30	92	36.78	14.13	88	43.66	19.36	89
Time deposits of \$250K or more .....	0.13	1.54	6	0.20	1.81	5	0.16	1.58	5	0.35	2.11	8	0.52	2.94	7
Foreign deposits .....	4.04	0.34	91	4.17	0.35	91	4.05	0.34	91	3.89	0.36	90	5.98	0.43	93
Federal funds purchased and repos .....	9.83	1.20	96	0.55	1.20	49	3.50	1.23	84	0.22	1.47	32	0.27	1.94	30
Secured federal funds purchased .....	0	0	49	0	0	49	0	0	49	0	0	48	0	0	49
Net federal funds purchased (sold) .....	1.51	0.50	80	0.19	0.52	47	0.16	0.54	47	0.22	0.54	48	0.27	0.48	48
Commercial paper .....	0	0.02	45	0	0.01	45	0	0.01	45	0.08	0.01	92	0	0.02	45
Other borrowings w/remaining maturity of 1 year or less .....	4.62	1.63	84	3.61	0.99	89	3.39	1	89	1.34	1.24	64	5.70	3.01	82
Earning assets that reprice within 1 year .....	44.08	36.16	69	46.49	38.93	68	47.85	37.37	77	46.24	39.38	68	44.15	39.29	65
Interest-bearing liabilities that reprice within 1 year .....	0.95	6.49	3	1.33	7.04	4	1.25	6.39	4	2.07	8.20	8	4.65	10.19	17
Long-term debt that reprices within 1 year .....	3.28	0.28	95	3.79	0.26	96	2.63	0.26	94	9.53	0.47	96	10.09	0.96	93
Net assets that reprice within 1 year .....	39.84	28.22	76	41.38	30.25	75	43.97	29.65	85	34.63	29.11	58	29.41	26.63	56
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	35.94	3.09	96	32.26	-1.82	94	24.95	-2.33	94	40.19	3.20	93	52.06	14.45	95
Net short-term noncore funding dependence .....	-5.94	-1.79	27	-10.75	-8.21	37	-16.48	-7.71	21	-8.43	-4.76	31	3.71	3.38	42
Short-term investment / Short-term noncore funding .....	124.36	166.36	55	215.47	284.81	55	242.41	273.46	58	269.83	184.19	75	73.04	77.77	61
Liquid assets - short-term noncore funding / Nonliquid assets .....	21.89	28.61	44	22.36	34.02	37	26.53	36.68	38	21.84	28.18	46	9.49	16.97	43
Net loans and leases / Total deposits .....	115.98	76.80	94	107.40	74.66	92	105.22	72.79	92	115.58	79.43	93	134.58	90.31	95
Net loans and leases / Core deposits .....	127.80	82.80	93	121.30	81.17	91	114.65	78.25	92	129.85	88.34	90	170.41	103.93	92
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-3.89	-6.37	54	0.23	0.84	37	-0.32	0.12	28	0.86	1.57	48	0.10	0.72	28
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-2.97	-13.54	87	0.10	1.94	10	-0.41	-0.25	42	0.88	4.31	8	-0.04	1.36	8
Structured notes appreciation (depreciation) / Tier 1 capital .....	0	-0.29	85		0.01		0	-0.02	68		0.02			0	
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	53.73	23.58	87	36.45	13.42	83	37.12	14.28	83	32.71	11.38	84	21.53	12.67	65
Available-for-sale securities .....	45.68	74.56	11	63.48	84.66	16	62.65	83.77	16	67.22	87.23	15	78.40	85.40	35
U.S. Treasury securities .....	1.34	9.26	30	0.55	5.52	40	0.41	6.70	30	1.01	4.72	53	22.37	6.15	86
US agency securities (excluding mortgage-backed securities) .....	0.19	4.02	29	0.27	4.50	26	0.23	4.12	27	0.35	4.01	29	0.41	3.49	36
Municipal securities .....	0	8	7	0	8.87	7	0	8.22	6	0	9.83	15	0	7.75	14
Mortgage-backed securities .....	93.24	63.23	94	94.83	66.59	92	94.36	66.54	96	97.07	66.64	95	76.04	67.43	54
Asset-backed securities .....	3.10	3.36	63	2.93	2.05	72	3.25	2.50	69	0.57	1.91	62	0.35	1.66	61
Other debt securities .....	1.54	3.01	51	1.35	3.17	49	1.53	3.08	50	0.93	3.01	46	0.76	2.94	50
Mutual funds and equity securities .....	0.59	0.28	76	0.07	0.32	44	0.23	0.29	61	0.08	0.35	40	0.07	0.40	40
Debt securities 1 year or less .....	25.66	8.89	87	18.71	8.69	84	21.70	7.78	87	7.75	10.55	50	20.60	11.86	79
Debt securities 1 to 5 years .....	1.09	20.02	3	1.39	17.05	9	1.26	18.25	6	0.97	17.03	8	4.53	17.94	27
Debt securities over 5 years .....	72.66	68.75	49	79.83	72.17	56	76.80	71.11	53	91.20	69.86	82	74.80	66.02	51
Pledged securities .....	28.79	30.80	51	28.42	33.87	46	29.18	32.26	46	20.70	35.67	34	40.97	30.57	64
Structured notes, fair value .....	0.38	0.15	87	0	0.03	41	0.50	0.11	89	0	0.02	42	0	0.03	42
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	47.70	-31.70	93	65.12	51.37	64	104.21	27.98	88	30	183.32	24	26.21	26.69	60
Investment securities .....	-3.89	21.19	13	5.70	33.34	20	7.29	31.36	20	-7.98	23.62	11	27.07	11.75	82
Core deposits .....	-5.60	9.58	5	16.34	16.88	58	11.76	16.94	37	26.22	26.88	53	4.98	11.23	34
Noncore funding .....	23.80	10.50	71	-14.96	-23.76	62	-3.56	-14.79	71	-15.79	-12.18	48	16.45	6.59	73

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec) .....	28,106,960	28,113,863	27,648,128	30,883,501	30,710,400
Commit: Secured commercial real estate loans .....	4,180,945	3,304,985	3,779,098	3,351,471	2,841,031
Commit: Unsecured real estate loans .....	215,393	281,984	290,475	286,517	346,944
Credit card lines (reported semiannually, June/Dec) .....	1,422,054	1,243,413	1,283,495	1,199,748	1,898,076
Securities underwriting .....	0	0	0	0	0
Standby letters of credit .....	1,271,027	1,309,847	1,314,808	1,386,640	1,570,203
Commercial and similar letters of credit .....	37,566	43,075	50,599	37,748	22,525
Securities lent .....	5,268	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor) .....	74,191	92,643	91,891	109,584	48,447
Credit derivatives - notional amount (holding company as beneficiary) .....	141,717	10,298	3,977	11,393	3,846
Credit derivative contracts w/ purchased credit protection-investment grade .....	68,159	10,298	3,977	11,393	3,846
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	147,749	92,643	91,891	109,584	48,447
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	30,210,331	413,773	302,071	601,306	553,493
Written options contracts (interest rate) .....	6,684,659	10,933,031	9,808,284	12,170,759	11,124,562
Purchased options contracts (interest rate) .....	7,672,159	11,963,207	10,617,750	15,453,389	14,756,690
Interest rate swaps .....	45,450,853	45,894,176	42,834,489	43,189,535	36,115,053
Futures and forward foreign exchange .....	2,332,996	2,508,913	1,772,185	1,203,760	1,052,387
Written options contracts (foreign exchange) .....	169,283	38,390	81,675	207,140	12,737
Purchased options contracts (foreign exchange) .....	37,544	3,199	26,725	181,786	8,975
Foreign exchange rate swaps .....	3,505,401	3,181,208	4,042,585	2,982,626	2,815,521
Commodity and other futures and forward contracts .....	0	0	0	0	0
Written options contracts (commodity and other) .....	0	0	0	0	114,604
Purchased options contracts (commodity and other) .....	0	0	0	0	114,604
Commodity and other swaps .....	10,005	10,005	10,005	10,005	10,005

	BHC	Peer # 1	Pct												
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	17	24.48	24	18.12	22.45	43	17.30	22.78	39	20.67	22.01	52	20.54	23.52	50
Standby letters of credit .....	0.77	0.66	68	0.84	0.67	71	0.82	0.65	70	0.93	0.71	72	1.05	0.84	70
Commercial and similar letters of credit .....	0.02	0.02	73	0.03	0.02	75	0.03	0.02	77	0.03	0.02	75	0.02	0.02	65
Securities lent .....	0	0.09	86	0	0.12	41	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor) .....	0.04	0.26	57	0.06	0.25	58	0.06	0.24	58	0.07	0.35	58	0.03	0.42	57
Credit derivatives - notional amount (holding company as beneficiary) .....	0.09	0.18	66	0.01	0.19	59	0	0.18	58	0.01	0.30	57	0	0.52	57
Credit derivative contracts w/ purchased credit protection-investment grade .....	0.04	0.19	71	0.01	0.18	68	0	0.18	69	0.01	0.25	68	0	0.30	68
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0.09	0.17	75	0.06	0.14	75	0.06	0.13	76	0.07	0.30	73	0.03	0.45	73
Derivative contracts .....	58.11	44.65	81	48.29	49.75	78	43.48	46.30	77	50.86	48.62	74	44.60	68.47	68
Interest rate contracts .....	54.45	32.11	84	44.59	35.96	80	39.77	32.46	79	47.79	34.36	77	41.84	47.31	73
Interest rate futures and forward contracts .....	18.27	3.60	90	0.27	5.17	49	0.19	3.25	46	0.40	6.21	40	0.37	10.67	45
Written options contracts (interest rate) .....	4.04	1.58	88	7.05	1.82	90	6.14	1.41	91	8.14	2.18	90	7.44	2.47	89
Purchased options contracts (interest rate) .....	4.64	1.48	88	7.71	1.33	91	6.64	1.31	91	10.34	1.46	92	9.87	2.65	87
Interest rate swaps .....	27.49	21.90	75	29.57	20.67	81	26.80	20.49	74	28.90	20.83	75	24.16	28.86	68
Foreign exchange contracts .....	3.66	6.76	83	3.69	6.16	84	3.71	6.30	84	3.06	6.01	81	2.60	10.12	80
Futures and forward foreign exchange contracts .....	1.41	4.19	77	1.62	3.93	78	1.11	3.78	77	0.81	3.47	75	0.70	5.23	69
Written options contracts (foreign exchange) .....	0.10	0.04	86	0.02	0.04	84	0.05	0.04	84	0.14	0.03	86	0.01	0.05	82
Purchased options contracts (foreign exchange) .....	0.02	0.05	83	0	0.04	82	0.02	0.04	82	0.12	0.04	85	0.01	0.08	82
Foreign exchange rate swaps .....	2.12	0.79	88	2.05	0.73	90	2.53	0.76	89	2	0.77	89	1.88	2.03	88
Equity, commodity, and other derivative contracts .....	0.01	1.19	71	0.01	0.86	71	0.01	0.92	71	0.01	1.86	67	0.16	3.32	69
Commodity and other futures and forward contracts .....	0	0.08	43	0	0.07	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other) .....	0	0.41	39	0	0.29	38	0	0.32	38	0	0.52	36	0.08	0.98	75
Purchased options contracts (commodity and other) .....	0	0.31	39	0	0.19	38	0	0.21	38	0	0.37	36	0.08	0.94	73
Commodity and other swaps .....	0.01	0.32	76	0.01	0.29	76	0.01	0.31	77	0.01	0.32	73	0.01	0.38	72
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	30.53	46.07	27	30.21	42.93	43	29.78	44.98	34	32.43	42.82	48	33.27	45.53	46

## Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
<b>Notional Amount</b>					
Derivative contracts .....	96,073,231	74,945,902	69,495,769	76,000,306	66,678,631
Interest rate contracts .....	90,018,002	69,204,187	63,562,594	71,414,989	62,549,798
Foreign exchange contracts.....	6,045,224	5,731,710	5,923,170	4,575,312	3,889,620
Equity, commodity, and other contracts .....	10,005	10,005	10,005	10,005	239,213
<b>Derivatives Position</b>					
Futures and forwards .....	32,543,327	2,922,686	2,074,256	1,805,066	1,605,880
Written options .....	6,853,942	10,971,421	9,889,959	12,377,899	11,251,903
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	6,853,942	10,971,421	9,889,959	12,377,899	11,251,903
Purchased options .....	7,709,703	11,966,406	10,644,475	15,635,175	14,880,269
Exchange-traded.....	52,500	0	0	0	0
Over-the-counter.....	7,657,203	11,966,406	10,644,475	15,635,175	14,880,269
Swaps .....	48,966,259	49,085,389	46,887,079	46,182,166	38,940,579
Held for trading.....	71,990,102	41,380,922	41,412,850	39,263,255	31,147,613
Interest rate contracts .....	65,969,842	35,649,212	35,504,100	34,687,943	27,257,993
Foreign exchange contracts.....	6,020,260	5,731,710	5,908,750	4,575,312	3,889,620
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	24,083,129	33,564,980	28,082,919	36,737,051	35,531,018
Interest rate contracts .....	24,048,160	33,554,975	28,058,494	36,727,046	35,291,805
Foreign exchange contracts.....	24,964	0	14,420	0	0
Equity, commodity, and other contracts .....	10,005	10,005	10,005	10,005	239,213
Derivative contracts (excluding futures and FX 14 days or less) .....	89,482,143	64,128,066	59,730,030	63,798,825	55,496,395
One year or less .....	42,045,462	14,185,118	12,443,429	13,938,698	11,692,437
Over 1 year to 5 years .....	37,176,976	37,893,782	36,899,787	37,335,249	32,362,693
Over 5 years .....	10,259,705	12,049,166	10,386,814	12,524,878	11,441,265
Gross negative fair value (absolute value) .....	1,462,284	826,188	688,390	1,068,095	543,738
Gross positive fair value.....	956,878	884,427	661,031	1,218,889	556,265
Held for trading.....	812,248	737,708	564,075	989,814	446,488
Non-traded.....	144,630	146,719	96,956	229,075	109,777
Current credit exposure on risk-based capital derivative contracts .....	943,615	883,507	660,248	1,218,820	555,848
Credit losses on derivative contracts .....	-295	-116	-171	1,052	105
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	73	351	298	40
90+ days past due .....	0	23	0	0	0

## Derivatives Analysis

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	93.70	93.66	30	92.34	94.09	27	91.46	94.17	25	93.97	94.10	30	93.81	93.44	31
Foreign exchange contracts .....	6.29	3.30	78	7.65	3.27	81	8.52	3.47	82	6.02	3.49	80	5.83	3.20	80
Equity, commodity, and other contracts .....	0.01	1.20	70	0.01	1.17	70	0.01	1.14	71	0.01	1.17	66	0.36	1.64	70
Futures and forwards .....	33.87	9.78	90	3.90	12.57	44	2.98	11.16	42	2.38	14.05	29	2.41	13.49	34
Written options .....	7.13	5.78	64	14.64	7.49	76	14.23	6.28	80	16.29	8.18	78	16.87	5.91	86
Exchange-traded .....	0	0.15	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter .....	7.13	5.46	66	14.64	7.20	78	14.23	5.96	82	16.29	7.73	80	16.87	5.10	89
Purchased options .....	8.02	3.69	78	15.97	3.44	91	15.32	3.27	91	20.57	3.42	95	22.32	4.42	92
Exchange-traded .....	0.05	0.15	84	0	0.12	40	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter .....	7.97	3.17	81	15.97	3.04	92	15.32	2.87	92	20.57	2.86	96	22.32	3.35	94
Swaps .....	50.97	74.97	20	65.49	71.23	34	67.47	74.26	32	60.77	68.76	34	58.40	69.75	30
Held for trading .....	74.93	37.98	64	55.21	40.60	50	59.59	40.42	54	51.66	43.53	49	46.71	44.16	47
Interest rate contracts .....	68.67	31.52	70	47.57	34.42	53	51.09	34.15	57	45.64	36.62	50	40.88	37.24	50
Foreign exchange contracts .....	6.27	1.71	85	7.65	1.57	87	8.50	1.68	87	6.02	1.60	87	5.83	1.60	87
Equity, commodity, and other contracts .....	0	0.58	40	0	0.58	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded .....	25.07	62.02	35	44.79	59.40	49	40.41	59.58	45	48.34	56.47	50	53.29	55.84	52
Interest rate contracts .....	25.03	57.94	36	44.77	56.19	50	40.37	56.71	47	48.32	53.82	53	52.93	52.22	54
Foreign exchange contracts .....	0.03	0.36	68	0	0.38	33	0.02	0.40	67	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts .....	0.01	0.10	80	0.01	0.13	82	0.01	0.09	82	0.01	0.10	79	0.36	0.13	86
Derivative contracts (excluding futures and forex 14 days or less) .....	93.14	93.09	30	85.57	91.87	26	85.95	92.53	25	83.95	91.48	25	83.23	93.86	17
One year or less .....	43.76	31.78	66	18.93	28.05	50	17.91	27.56	50	18.34	32.05	46	17.54	32.17	43
Over 1 year to 5 years .....	38.70	24.76	70	50.56	26.03	83	53.10	27.01	85	49.13	27.06	84	48.54	30.45	77
Over 5 years .....	10.68	27.14	32	16.08	30.08	37	14.95	29.89	35	16.48	29.56	36	17.16	28.09	41
Gross negative fair value (absolute value) .....	1.52	1.56	55	1.10	1.25	52	0.99	0.98	52	1.41	1.55	55	0.82	0.83	51
Gross positive fair value .....	1	1.74	34	1.18	1.68	32	0.95	1.34	28	1.60	2.23	36	0.83	1.19	36
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.07	0.07	73	0.04	0.05	66	0.03	0.04	66	0.05	0.07	67	0.03	0.06	69
Gross positive fair value (X) .....	0.05	0.08	65	0.04	0.07	57	0.03	0.05	54	0.06	0.09	53	0.03	0.07	49
Held for trading (X) .....	0.04	0.06	74	0.03	0.05	63	0.02	0.04	63	0.05	0.07	58	0.02	0.06	58
Non-traded (X) .....	0.01	0.02	53	0.01	0.01	48	0	0.01	46	0.01	0.02	56	0.01	0.01	62
Current credit exposure (X) .....	0.05	0.04	74	0.04	0.05	61	0.03	0.04	60	0.06	0.06	58	0.03	0.05	51
Credit losses on derivative contracts .....	0	0	3	0	0	3	0	0	5	0.01	0	90	0	0	91
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	96	0	0	96	0	0	95	0	0	95
90+ days past due .....	0	0	47	0	0	95	0	0	47	0	0	47	0	0	48
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.82	0.54	78	0.78	0.63	70	0.59	0.46	73	1.06	0.85	69	0.47	0.73	66

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	06/30/2022		06/30/2021		12/31/2021		12/31/2020		12/31/2019						
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>															
Beginning balance .....		6,461,410		7,338,493		7,338,493		3,646,189		3,897,130					
Gross losses .....		1,731,716		1,468,402		3,011,399		3,772,354		5,549,983					
Write-downs, transfers to loans held-for-sale .....		5,847		8,744		18,514		0		11,532					
Recoveries .....		1,186,625		1,238,269		2,299,304		2,103,839		3,008,210					
Net losses .....		545,091		230,133		712,095		1,668,515		2,541,773					
Provision for loan and lease losses .....		638,930		-219,045		-164,988		2,824,937		2,290,832					
Adjustments .....		0		0		0		2,535,882		0					
Ending balance .....		6,555,249		6,889,315		6,461,410		7,338,493		3,646,189					
Memo: Allocated transfer risk reserve (ATTRR) .....		0		0		0		0		0					
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.78	0.08	96	-0.29	-0.14	22	-0.11	-0.09	41	1.89	0.51	96	1.61	0.15	96
Provision for loan and lease losses / Average loans and leases .....	1.39	0.14	97	-0.47	-0.25	27	-0.18	-0.16	42	2.97	0.82	96	2.48	0.24	96
Provision for loan and lease losses / Net loan and lease losses .....	117.22	198.72	50	-95.18	77.32	44	-23.17	-105.48	58	169.31	487.86	13	90.13	130.58	16
Allowance for loan and lease losses / Total loans and leases not held for sale .....	7.07	1.17	98	7.40	1.39	97	7.02	1.23	97	7.97	1.58	97	3.93	0.83	98
Allowance for loan and lease losses / Total loans and leases .....	7.05	1.15	98	7.34	1.37	97	7	1.20	97	7.78	1.55	97	3.87	0.81	98
Allowance for loan and lease losses / Net loans and leases losses (X) .....	6.01	28.67	20	14.97	15.27	69	9.07	21.39	39	4.40	11.58	26	1.43	8.03	7
Allowance for loan and lease losses / Nonaccrual assets .....	343	413.77	53	449.18	318.67	79	331.74	364.13	61	410.24	299.17	75	162.37	218.72	53
ALLL / 90+ days past due + nonaccrual loans and leases .....	349.70	319.24	64	460.93	260.68	83	339.64	287.08	71	409.97	244.34	82	160.59	151.73	66
Gross loan and lease losses / Average loans and leases .....	3.76	0.16	99	3.16	0.22	97	3.24	0.19	98	3.96	0.34	98	6.01	0.28	98
Recoveries / Average loans and leases .....	2.58	0.07	99	2.66	0.08	99	2.48	0.08	99	2.21	0.07	99	3.26	0.08	99
Net losses / Average loans and leases .....	1.18	0.08	97	0.49	0.13	95	0.77	0.11	96	1.75	0.27	95	2.75	0.21	97
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0.01	0	96	0.01	0	93	0.02	0	93	0	0	44	0.01	0	88
Recoveries / Prior year-end losses .....	39.40	23.25	85	32.82	16.12	90	60.95	34.67	84	37.91	33.98	67	59.18	36.22	85
Earnings coverage of net loan and lease losses (X) .....	3.60	-9.51	25	10.86	4.52	44	6.38	39.72	18	1.23	22.91	10	1.50	24.40	7
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	-0.03	-0.01	17	0.12	0.03	85	0.07	0.02	84	0.07	0.04	73	0.04	0.01	78
Real estate loans secured by 1–4 family .....	-0.07	-0.02	10	-0.01	-0.01	41	-0.04	-0.02	23	0.03	0.01	73	-0.08	0.01	5
Revolving .....	-0.05	-0.08	40	-0.03	-0.05	36	-0.07	-0.07	29	0.04	0.01	72	0.06	0.02	72
Closed-end .....	-0.09	-0.02	6	0	-0.01	48	-0.03	-0.01	29	0.02	0	75	-0.16	0	2
Commercial real estate loans .....	0	0	35	0.21	0.05	86	0.14	0.04	86	0.09	0.07	69	0.04	0.01	78
Construction and land development .....	0	-0.02	43	0	0	64	-0.05	0	14	0	0	59	0	-0.01	72
1–4 family .....	0	0	60	0	0	57	0	0	57	0	0	59	0	0	55
Other .....	0	-0.01	36	0	-0.01	63	-0.05	0	14	0	0	57	0	-0.01	76
Multifamily .....	0	0	15	0.25	0.01	96	0.22	0.01	96	0.04	0	95	0	0	81
Nonfarm nonresidential .....	0	0	40	0.25	0.07	83	0.12	0.05	81	0.23	0.11	81	0.13	0.02	93
Owner-occupied .....	0	0	76	0.16	0.01	96	0.04	0.01	86	0.17	0.02	95	0.13	0.01	96
Other .....	0	0	27	0.09	0.06	74	0.08	0.04	80	0.06	0.08	64	0.01	0.01	62
Real estate loans secured by farmland .....	0	0	55	0	-0.01	58	0	0	54	0	0.02	46	0	0.01	48
Commercial and industrial loans .....	-0.01	0.10	33	0.32	0.20	70	0.35	0.17	82	0.78	0.47	80	0.75	0.37	83
Loans to individuals .....	2.34	0.65	96	0.86	0.78	65	1.43	0.71	85	3.51	1.13	90	6.17	1.17	99
Credit card loans .....	1.84	1.99	48	2.33	2.18	51	2.08	1.84	61	7.79	2.92	93	7.89	3.11	94
Agricultural loans .....		0.01			0.03			0.02		20	0.19	99	-17.55	0.08	1
Loans to foreign governments and institutions .....		0			0			0			0		0		
Other loans and leases .....	-0.01	0.14	7	0.03	0.08	58	0.02	0.10	50	0.06	0.15	55	0.02	0.15	41

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	06/30/2022	06/30/2021		12/31/2021		12/31/2020		12/31/2019							
<b>30+ Days Past Due and Nonaccrual Assets</b>															
30-89 days past due loans and leases .....	2,999,459		2,099,832		2,802,632		2,522,745		3,562,824						
90+ days past due loans and leases .....	2,859		2,310		2,314		52,863		93,137						
Nonaccrual loans and leases .....	1,871,690		1,492,341		1,900,129		1,737,132		2,177,404						
Total past due and nonaccrual loans and leases .....	4,874,008		3,594,483		4,705,075		4,312,740		5,833,365						
Restructured 30-89 days past due .....	625,237		682,430		758,986		674,313		1,003,848						
Restructured 90+ days past due .....	12		9		11		5,273		3,959						
Restructured nonaccrual .....	520,254		557,795		646,677		583,317		695,072						
Total restructured loans and leases .....	1,145,503		1,240,234		1,405,674		1,262,903		1,702,879						
30-89 days past due loans held for sale .....	84		730		2,080		81,353		69,909						
90+ days past due loans held for sale .....	0		0		0		49,814		87,039						
Nonaccrual loans held for sale .....	29		9,303		533		118,684		6,665						
Total past due and nonaccrual loans held for sale .....	113		10,033		2,613		249,851		163,613						
Restructured loans and leases in compliance .....	2,389,675		3,549,804		2,844,327		3,193,853		2,666,772						
Other real estate owned .....	4,462		4,276		3,724		29,799		66,828						
<b>Other Assets</b>															
30-89 days past due .....	100,397		125,702		117,515		125,926		169,924						
90+ days past due .....	0		0		0		0		0						
Nonaccrual .....	39,457		41,411		47,602		51,700		68,159						
Total other assets past due and nonaccrual .....	139,854		167,113		165,117		177,626		238,083						
<b>Percent of Loans and Leases</b>															
30-89 days past due loans and leases .....	3.22	0.32	98	2.24	0.27	98	3.04	0.32	98	2.67	0.39	98	3.79	0.43	98
90+ days past due loans and leases .....	0	0.09	30	0	0.10	28	0	0.10	25	0.06	0.12	56	0.10	0.15	62
Nonaccrual loans and leases .....	2.01	0.38	96	1.59	0.58	92	2.06	0.46	97	1.84	0.66	93	2.31	0.51	97
90+ days past due and nonaccrual loans and leases .....	2.02	0.53	93	1.59	0.73	90	2.06	0.62	95	1.90	0.85	89	2.41	0.71	94
30-89 days past due restructured .....	0.67	0.01	99	0.73	0.01	99	0.82	0.01	99	0.71	0.01	99	1.07	0.01	99
90+ days past due restructured .....	0	0	63	0	0	62	0	0	61	0.01	0.01	81	0	0.01	76
Nonaccrual restructured .....	0.56	0.09	98	0.59	0.12	96	0.70	0.10	99	0.62	0.13	96	0.74	0.14	96
30-89 days past due loans held for sale .....	0	0	81	0	0	84	0	0	82	0.09	0	96	0.07	0	96
90+ days past due loans held for sale .....	0	0	42	0	0	42	0	0	41	0.05	0	93	0.09	0	96
Nonaccrual loans held for sale .....	0	0	81	0.01	0	83	0	0	83	0.13	0.01	96	0.01	0	87
<b>Percent of Loans and Leases and Other Assets</b>															
<b>30+ Days Past Due and Nonaccrual</b>															
30-89 days past due assets .....	3.33	0.32	98	2.37	0.27	98	3.16	0.32	98	2.80	0.40	98	3.96	0.43	98
90+ days past due assets .....	0	0.10	27	0	0.10	27	0	0.10	22	0.06	0.12	55	0.10	0.15	61
Nonaccrual assets .....	2.05	0.39	98	1.63	0.59	93	2.11	0.47	97	1.89	0.67	93	2.38	0.53	97
30+ days past due and nonaccrual assets .....	5.38	0.88	98	4	1.04	96	5.27	0.97	96	4.75	1.29	96	6.43	1.19	98
<b>Percent of Total Assets</b>															
90+ days past due and nonaccrual assets .....	1.16	0.32	93	0.99	0.43	90	1.22	0.36	96	1.23	0.52	89	1.56	0.44	94
90+ days past due and nonaccrual assets + other real estate owned .....	1.16	0.34	93	0.99	0.46	90	1.22	0.37	94	1.25	0.55	89	1.61	0.48	94
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>															
Total assets .....	2.96	0.38	99	3.69	0.52	99	3.45	0.41	99	3.77	0.60	98	3.96	0.53	98
Allowance for loan and lease losses .....	74.61	57.44	72	83.16	67.93	74	85.23	62.64	76	76.86	66.66	71	162.33	115.41	79
Equity capital + allowance for loan and lease losses .....	17.83	3.52	95	20.24	4.43	96	19.01	3.60	97	20.72	4.97	96	23.06	4.28	96
Tier 1 capital + allowance for loan and lease losses .....	18.48	3.97	95	19.92	5.28	96	18.58	4.30	96	20.60	6.05	95	26.39	5.65	94
Loans and leases + other real estate owned .....	5.26	0.63	98	6.11	0.88	98	5.96	0.71	98	5.98	0.97	97	6.28	0.85	97

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.44	0.26	78	0.50	0.24	84	0.37	0.26	70	1	0.39	90	0.84	0.38	90
	90+ days past due .....		0	0.11	16	0	0.12	15	0	0.12	15	0	0.16	14	0	0.16	13
	Nonaccrual.....		1.09	0.45	88	1.71	0.65	90	1.44	0.52	89	1.61	0.76	87	1.09	0.46	91
Commercial and industrial	30–89 days past due .....		0.21	0.28	54	0.19	0.17	64	0.18	0.24	51	0.41	0.23	79	0.28	0.31	57
	90+ days past due .....		0	0.03	17	0	0.02	16	0	0.04	18	0	0.03	16	0	0.05	29
	Nonaccrual.....		0.71	0.46	74	0.77	0.64	64	0.58	0.57	61	0.75	0.75	57	1.05	0.83	67
Individuals	30–89 days past due .....		5.88	0.70	98	4.31	0.55	98	5.77	0.63	98	4.92	0.83	99	8.22	0.83	99
	90+ days past due .....		0.01	0.07	46	0	0.07	43	0.01	0.09	46	0.12	0.14	62	0.24	0.17	73
	Nonaccrual.....		3.21	0.18	99	2.13	0.18	96	3.25	0.17	97	2.73	0.28	94	4.25	0.17	97
Depository institution loans	30–89 days past due .....		0	0.01	45	0	0	45	0	0.01	45	0	0	46	0	0	47
	90+ days past due .....		0	0	46	0	0	48	0	0	47	0	0	46	0	0	49
	Nonaccrual.....		0	0.01	45	0	0	48	0	0	47	0	0	47	0	0	48
Agricultural	30–89 days past due .....			0.10			0.16			0.07		0	0.17	28	0	0.24	26
	90+ days past due .....			0			0			0		0	0	44	0	0	42
	Nonaccrual.....			0.36			0.69			0.70		94.10	0.49	98	0	0.67	22
Foreign governments	30–89 days past due .....			0			0.01			0.50			0			0.07	
	90+ days past due .....			0			0			0			0			0	
	Nonaccrual.....			0.18			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due .....		1.08	0.11	96	0.34	0.11	87	0.81	0.12	92	0.75	0.18	87	0.57	0.20	84
	90+ days past due .....		0	0.01	68	0	0.01	74	0	0.01	34	0	0.01	72	0	0.01	30
	Nonaccrual.....		0.12	0.07	79	0.03	0.13	52	0.02	0.09	56	0.07	0.15	58	0.19	0.13	72

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

Memoranda		06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
		BHC	Peer # 1	Pct												
1–4 family	30–89 days past due .....	0.90	0.39	86	0.69	0.35	82	0.91	0.46	83	1.47	0.65	87	1.17	0.67	85
	90+ days past due .....	0	0.22	18	0	0.27	18	0	0.24	18	0	0.33	16	0	0.31	14
	Nonaccrual .....	2.10	0.61	94	2.19	0.82	89	2.26	0.71	91	1.52	0.89	82	1.17	0.73	80
Revolving	30–89 days past due .....	0.50	0.26	81	0.37	0.29	69	0.37	0.28	65	0.51	0.48	54	0.69	0.45	76
	90+ days past due .....	0	0.02	35	0	0.02	34	0	0.02	35	0	0.03	30	0	0.05	24
	Nonaccrual .....	2.14	1.15	81	2.19	1.05	84	2.12	1.18	80	1.89	1.13	80	1.74	1	80
Closed-end	30–89 days past due .....	1.14	0.42	87	0.88	0.36	86	1.23	0.49	90	2.02	0.65	92	1.42	0.70	88
	90+ days past due .....	0	0.25	19	0	0.29	18	0	0.26	18	0	0.38	17	0	0.35	16
	Nonaccrual .....	2.07	0.60	93	2.19	0.77	92	2.34	0.67	93	1.32	0.87	79	0.87	0.70	69
Junior lien	30–89 days past due .....	0.03	0.01	91	0.02	0.01	84	0.03	0.01	85	0.05	0.02	88	0.05	0.02	79
	90+ days past due .....	0	0	36	0	0	36	0	0	36	0	0	32	0	0	29
	Nonaccrual .....	0.12	0.02	95	0.09	0.04	79	0.09	0.03	85	0.09	0.04	79	0.11	0.04	84
Commercial real estate	30–89 days past due .....	0.19	0.16	67	0.39	0.14	83	0.03	0.15	27	0.47	0.26	77	0.40	0.18	86
	90+ days past due .....	0	0.01	29	0	0.01	25	0	0.01	28	0	0.02	23	0	0.03	19
	Nonaccrual .....	0.54	0.32	78	1.35	0.52	90	0.94	0.38	87	0.96	0.62	73	0.33	0.23	72
Construction and development	30–89 days past due .....	0.08	0.22	54	0.07	0.12	63	0.07	0.17	56	0.12	0.28	53	2.17	0.28	94
	90+ days past due .....	0	0.01	39	0	0.01	38	0	0.01	38	0	0.01	35	0	0.02	33
	Nonaccrual .....	0.07	0.16	60	0.08	0.36	50	0.08	0.20	56	0.09	0.41	46	0.10	0.20	53
1–4 family	30–89 days past due .....	0.07	0.02	81	0.07	0.02	85	0.06	0.02	82	0.11	0.03	84	0.21	0.06	87
	90+ days past due .....	0	0	47	0	0	44	0	0	44	0	0	42	0	0	41
	Nonaccrual .....	0.05	0.01	87	0.06	0.02	85	0.06	0.01	86	0.06	0.03	82	0.08	0.02	87
Other	30–89 days past due .....	0	0.17	40	0	0.07	43	0	0.13	44	0.01	0.22	33	1.96	0.20	94
	90+ days past due .....	0	0.01	40	0	0	41	0	0	41	0	0	40	0	0.01	35
	Nonaccrual .....	0.02	0.13	48	0.02	0.29	42	0.02	0.16	47	0.03	0.35	34	0.02	0.17	39
Multifamily	30–89 days past due .....	0.31	0.04	92	0.31	0.06	89	0	0.07	57	0.50	0.09	92	0.11	0.08	73
	90+ days past due .....	0	0	45	0	0	44	0	0	46	0	0	45	0	0	41
	Nonaccrual .....	0.66	0.07	91	1.48	0.14	98	1.37	0.17	94	0.86	0.11	93	0.06	0.05	69
Nonfarm non-residential	30–89 days past due .....	0.05	0.13	39	0.67	0.14	92	0.06	0.13	49	0.58	0.23	84	0.20	0.14	73
	90+ days past due .....	0	0.01	32	0	0.01	29	0	0.01	31	0	0.02	26	0	0.03	22
	Nonaccrual .....	0.66	0.39	77	1.79	0.66	89	0.72	0.45	75	1.57	0.80	84	0.87	0.28	91
Owner Occupied	30–89 days past due .....	0.05	0.04	59	0.12	0.04	84	0.05	0.04	64	0.26	0.07	92	0.12	0.07	76
	90+ days past due .....	0	0	34	0	0	34	0	0	37	0	0	33	0	0.01	26
	Nonaccrual .....	0.35	0.14	86	0.90	0.25	96	0.33	0.17	81	0.54	0.27	83	0.56	0.16	92
Other	30–89 days past due .....	0.01	0.08	35	0.55	0.09	92	0.01	0.08	44	0.33	0.14	80	0.08	0.07	66
	90+ days past due .....	0	0	37	0	0.01	36	0	0	37	0	0.01	33	0	0.01	30
	Nonaccrual .....	0.32	0.21	73	0.90	0.40	85	0.39	0.23	74	1.03	0.44	83	0.32	0.10	87
Farmland	30–89 days past due .....	0	0.11	30	0	0.11	30	0	0.10	31	0	0.11	30	0	0.23	23
	90+ days past due .....	0	0.01	43	0	0	45	0	0	45	0	0	45	0	0.01	42
	Nonaccrual .....	0	0.63	22	0	1.10	21	0	0.69	23	0	1.13	19	0	0.84	19
Credit card	30–89 days past due .....	1.05	1.02	62	0.92	0.63	72	0.95	0.81	56	1.26	0.95	72	1.84	1.19	86
	90+ days past due .....	1.11	0.44	84	0.92	0.39	83	0.97	0.45	81	1.24	0.63	80	1.58	0.78	81
	Nonaccrual .....	0	0.11	35	0	0.08	37	0	0.10	36	0	0.05	37	0.41	0.11	85

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	17,293,611	17,875,938	17,875,938	17,876,818	17,954,441										
Retained earnings .....	5,648,175	4,992,485	6,182,671	3,451,057	4,155,226										
Accumulated other comprehensive income (AOCI) .....	-1,042,655	-11,520	-188,110	166,295	-88,207										
Common equity tier 1 minority interest .....	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions .....	21,899,131	22,856,903	23,870,499	21,494,170	22,021,460										
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	3,376,300	2,973,522	2,990,546	2,959,673	4,717,800										
Accumulated other comprehensive income-related adjustments .....	-1,042,655	-11,520	-188,110	166,295	-88,207										
Other deductions from common equity tier 1 capital .....	0	0	0	0	0										
Subtotal: .....	19,565,486	19,894,901	21,068,063	18,368,202	17,391,867										
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0										
Common equity tier 1 capital .....	19,565,486	19,894,901	21,068,063	18,368,202	17,391,867										
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0	0										
Non-qualifying capital instruments .....	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital .....	344,978	1,973,393	2,106,806	1,679,893	1,389,003										
Additional tier 1 capital before deductions .....	344,978	1,973,393	2,106,806	1,679,893	1,389,003										
Less: Additional tier 1 capital deductions .....	0	0	0	0	0										
Additional tier 1 capital .....	344,978	1,973,393	2,106,806	1,679,893	1,389,003										
<b>Tier 1 Capital</b> .....	19,910,464	21,868,294	23,174,869	20,048,095	18,780,870										
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	500,000	0	500,000	0	602										
Non-qualifying capital instruments .....	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital .....	0	128,325	229,672	132,258	187,186										
Allowance for loan and lease losses in tier 2 capital .....	1,484,938	1,449,856	1,428,412	1,478,221	1,511,809										
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....															
Tier 2 capital before deductions .....	1,984,938	1,578,181	2,158,084	1,610,479	1,699,597										
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0	0										
Tier 2 capital .....	1,984,938	1,578,181	2,158,084	1,610,479	1,699,597										
Exited advanced approach tier 2 capital .....															
Total capital .....	21,895,402	23,446,475	25,332,953	21,658,574	20,480,467										
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	171,418,201	151,045,149	157,419,752	148,582,664	147,774,560										
Less: Deductions from common equity tier 1 capital .....	3,376,300	2,973,522	2,990,546	2,959,673	4,717,800										
Less: Other deductions .....	0	0	0	0	0										
Total assets for leverage ratio .....	168,041,901	148,071,627	154,429,206	145,622,991	143,056,760										
Total risk-weighted assets .....	115,646,388	113,295,063	111,819,655	115,205,746	118,898,213										
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	16.92	11.85	91	17.56	12.66	91	18.84	12.37	94	15.94	12.35	89	14.63	12.11	84
Common equity tier 1 capital, column B .....	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A .....	17.22	12.53	92	19.30	13.44	95	20.73	13.11	96	17.40	13.08	89	15.80	12.78	84
Tier 1 capital, column B .....	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A .....	18.93	14.37	93	20.70	15.42	94	22.66	14.91	96	18.80	15.23	88	17.23	14.36	84
Total capital, column B .....	0	0.34	46	0	0.37	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage .....	11.85	9.08	93	14.77	9.11	97	15.01	8.98	99	13.77	9.13	96	13.13	9.76	94
Supplementary leverage ratio, advanced approaches HCs .....		6.62			6.95			6.71			8.72			7.41	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0			0			
Total property and casualty assets .....		0			0			0			0			0			
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0			0			
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0			0			
Total insurance underwriting equity .....		0			0			0			0			0			
Total property and casualty equity .....		0			0			0			0			0			
Total life and health equity .....		0			0			0			0			0			
Total insurance underwriting net income .....		0			0			0			0			0			
Total property and casualty .....		0			0			0			0			0			
Total life and health .....		0			0			0			0			0			
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0			0			
Unearned premiums (P/C) .....		0			0			0			0			0			
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0			0			
Separate account liabilities (L/H) .....		0			0			0			0			0			
Insurance activities revenue .....		102			15			36			1,152			2,115		580.00	-95.18
Other insurance activities income .....		102			15			36			1,152			2,115		580.00	-95.18
Insurance and reinsurance underwriting income .....		0			0			0			0			0			
Premiums .....		0			0			0			0			0			
Credit related insurance underwriting .....		0			0			0			0			0			
Other insurance underwriting .....		0			0			0			0			0			
Insurance benefits, losses, expenses .....		0			0			0			0			0			
Net assets of insurance underwriting subsidiaries .....		0						0									
Life insurance assets .....		1,955,106			1,923,581			1,942,098			1,908,806			1,860,847		1.64	9.63

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019				
	BHC	Peer # 1	Pct	BHC	Peer # 1												
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0	40	0	0	40	0	0	39	0	0.01	37		
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	51.63			52.30			53.11			53.67			51.47				
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	48.37			47.70			46.89			46.33			48.53				
Separate account assets (L/H) / Total life assets .....	11.61			13.29			13.40			11.24			7.26				
Insurance activities revenue / Adjusted operating income .....	0	0.36	31	0	0.37	23	0	0.36	23	0.01	0.41	32	0.02	0.47	37		
Premium income / Insurance activities revenue .....	0	3.08	41	0	3.14	41	0	2.76	42	0	2.84	40	0	7.32	37		
Credit related premium income / Total premium income .....	34.56			30.92			32.99			38.23			34.91				
Other premium income / Total premium income .....	65.44			69.08			67.01			61.77			65.09				
Insurance underwriting net income / Consolidated net income .....	0	0.02	44	0	0.02	44	0	0.02	44	0	0.03	44	0	0.08	39		
Insurance net income (P/C) / Equity (P/C) .....	18.14			21.10			23.22			15.59			19.86				
Insurance net income (L/H) / Equity (L/H) .....	163.24			5.07			4.49			3.62			5.13				
Insurance benefits, losses, expenses / Insurance premiums .....	3,806.36			-395.05			927.51			447.82			233.61				
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.07			0.07			0.07			0.15			
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0			0			0			0.15			
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	44	0	0	44	0	0	44	0	0	42		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	7.39	12.13	33	6.69	11.54	34	6.55	12	29	6.97	11.03	36	8.30	11.51	41		
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	18,606,943						3,611,895										
Net assets of broker-dealer subsidiaries / Consolidated assets .....	11.25	0.53	92	0	0.47	38	2.26	0.46	90	0	0.75	37	0	1.39	34		

## Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
<b>Foreign Activities</b>					
Total foreign loans and leases .....	5,813,566	5,556,280	5,856,890	4,754,166	5,124,025
Real estate loans.....	3,763	7,078	5,757	9,269	9,828
Commercial and industrial loans .....	263,128	499,354	480,191	471,978	524,380
Loans to depository institutions and other banks acceptances .....	52,002	77,001	87,001	101,001	45,000
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	1	0	0	0	258,527
Agricultural loans.....	0	0	0	287	0
Other foreign loans.....	5,494,672	4,972,847	5,283,941	4,171,631	4,286,290
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	99,874	100,201	100,139	0	0
Interest-bearing bank balances .....	1,692,922	2,119,827	1,776,811	2,329,425	2,178,512
Total selected foreign assets.....	7,606,362	7,776,308	7,733,840	7,083,591	7,302,537
Total foreign deposits .....	6,677,166	6,474,143	6,467,665	5,808,354	8,935,064
Interest-bearing deposits.....	1,186,824	1,164,129	1,069,964	948,574	4,724,117
Non-interest-bearing deposits.....	5,490,342	5,310,014	5,397,701	4,859,780	4,210,947
<b>Analysis Ratios</b>					
Yield: Foreign loans .....	1.86	0.77	76	1.61	0.64
Cost: Interest-bearing deposits.....	0.25	0.25	70	0.09	0.12
<b>Net Losses as a Percent of Foreign Loans by Type</b>					
Real estate loans .....	0.37			0.26	
Commercial and industrial loans .....	0.61			1.03	
Foreign governments and institutions .....	0			0	
<b>Growth Rates</b>					
Net loans and leases.....	4.63	11.61	54	16.39	-1.19
Total selected assets.....	-2.19	18.50	48	-9.09	3.19
Deposits .....	3.14	-4.80	53	-33.40	9.07

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		1,746,923	3,232,695	2,378,715	2,235,406	2,650,299	-45.96	-47.06
1–4 family residential loans.....		0	0	0	0	237,446		-100.00
Home equity lines.....		5,511	6,834	6,212	7,900	10,598	-19.36	-75.49
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		1,741,412	3,225,861	2,372,503	2,227,506	2,402,255	-46.02	-42.19
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>		06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		1.06	2.08	1.49	1.50	1.77		
1–4 family residential loans.....		0	0	0	0	0.16		
Home equity lines.....		0	0	0	0.01	0.01		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		1.05	2.08	1.48	1.49	1.61		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>		06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019		
1–4 family residential loans .....		5.71	6.37	6.15	7.24	8.89		
Home equity lines .....		3.34	3.74	3.55	4.08	4.64		
Credit card receivables.....		0.27	0.24	0.25	0.25	0.39		
Auto loans and other consumer loans.....		51.02	48.60	49.94	45.75	41.12		
Commercial and industrial loans .....		12.68	15.20	13.99	16.68	16.63		
All other loans and leases.....		26.98	25.85	26.13	26.01	28.32		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
<b>Percent of Total Securitization Activities by Type</b>								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans.....								0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....								
Auto loans.....		0	0	0	0	0	0	0
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	0
Seller's interest carried as securities and loans .....		0	0	0	0	0	0	0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....								
Commercial and industrial loans .....								
<b>Percent of Tier 1 Capital</b>								
Total retained credit exposure.....		0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure .....		0.11	0.12	0.08	0.14	0.31		
<b>30–89 Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		0	0	0	0	12,516		-100.00
Home equity lines.....		512	128	271	416	1,034	300.00	-72.31
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		53,643	73,444	86,323	61,932	128,503	-26.96	-57.43
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total 30–89 days past due securitized assets.....		54,155	73,572	86,594	62,348	142,053	-26.39	-62.68
<b>90+ Days Past Due Securitized Assets</b>								
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines.....		1,431	1,866	1,745	2,281	3,557	-23.31	-86.57
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		6,091	5,954	9,032	5,955	14,805	2.30	-52.77
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total 90+ days past due securitized assets .....		7,522	7,820	10,777	8,236	18,362	-3.81	-68.06
Total past due securitized assets.....		61,677	81,392	97,371	70,584	160,415	-24.22	-63.43
<b>Net Losses on Securitized Assets</b>								
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines.....		125	119	179	943	909	5.04	-90.65
Credit card receivables.....		0	0	0	0	0		
Auto loans .....		5,418	4,865	14,545	36,530	93,491	11.37	-87.10
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total net losses on securitized assets.....		5,543	4,984	14,724	37,473	94,400	11.22	-87.21

**Servicing, Securitization and Asset Sale Activities—Part 3**

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					5.27
Home equity lines .....	9.29	1.87	4.36	5.27	9.76
Credit card receivables .....					
Auto loans .....	3.08	2.28	3.64	2.78	5.35
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	3.10	2.28	3.64	2.79	5.36
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					0
Home equity lines .....	25.97	27.30	28.09	28.87	33.56
Credit card receivables .....					
Auto loans and other consumer loans .....	0.35	0.18	0.38	0.27	0.62
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	0.43	0.24	0.45	0.37	0.69
Total past due securitized assets percent of securitized assets .....	3.53	2.52	4.09	3.16	6.05
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					0
Home equity lines .....	4.54	3.48	2.88	11.94	8.58
Credit card receivables .....					
Auto loans .....	0.62	0.30	0.61	1.64	3.89
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0.63	0.31	0.62	1.68	3.56
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	1.14	0.88	1.23	2.02	1.53
Home equity lines .....	0.51	0.37	0.37	0.52	0.71
Credit card receivables .....	1.05	0.92	0.95	1.26	1.84
Commercial and industrial loans .....	0.21	0.19	0.18	0.41	0.28
All other loans and leases .....	3.78	2.60	3.58	3.13	4.75
Total managed loans past due 30–89 days .....	3.22	2.24	3.05	2.68	3.83
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....	0.05	0.05	0.05	0.06	0.08
Credit card receivables .....	1.11	0.92	0.97	1.24	1.58
Commercial and industrial loans .....	0	0	0	0	0
All other loans and leases .....	0	0	0	0.07	0.13
Total managed loans past due 90+ days .....	0.01	0.01	0.01	0.06	0.12
<b>Total Past Due Managed Assets .....</b>	<b>3.23</b>	<b>2.25</b>	<b>3.06</b>	<b>2.74</b>	<b>3.94</b>
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.09	0	-0.03	0.02	-0.15
Home equity lines .....	-0.04	-0.03	-0.06	0.07	0.08
Credit card receivables .....	1.84	2.33	2.08	7.79	7.89
Commercial and industrial loans .....	-0.01	0.32	0.35	0.78	0.75
All other loans and leases .....	1.48	0.57	0.92	2.19	3.57
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>1.16</b>	<b>0.48</b>	<b>0.77</b>	<b>1.77</b>	<b>2.72</b>

**Parent Company Income Statement**

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	19,526	16,190	36,070	33,409	32,128	20.61	-7.59
Dividends .....	0	0	0	0	0		
Interest .....	2,452	1,640	3,962	2,361	3,930	49.51	13.62
Management and service fees .....	17,074	14,550	32,108	31,048	28,198	17.35	-10.00
Other income .....	0	0	0	0	0		
Income from nonbank subsidiaries .....	142,357	161,558	313,194	318,989	234,306	-11.88	323.32
Dividends .....	0	0	0	0	0		
Interest .....	123,677	148,914	285,883	295,261	169,105	-16.95	667.18
Management and service fees .....	18,680	12,644	27,311	23,728	20,659	47.74	32671.93
Other income .....	0	0	0	0	44,542		-100.00
Income from subsidiary holding companies .....	0	0	0	0	0		
Dividends .....	0	0	0	0	0		
Interest .....	0	0	0	0	0		
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Total income from subsidiaries .....	161,883	177,748	349,264	352,398	266,434	-8.93	195.63
Securities gains (losses) .....	0	0	0	0	0		-100.00
Other operating income .....	1,652	9,785	15,196	94,344	2,806	-83.12	-78.11
Total operating income .....	163,535	187,533	364,460	446,742	269,240	-12.80	154.92
<b>Operating Expenses</b>							
Personnel expenses .....	18,734	17,886	40,344	32,393	52,881	4.74	-76.71
Interest expense .....	172,277	187,930	368,570	380,890	341,461	-8.33	109.39
Other expenses .....	128,303	112,593	238,923	228,654	218,961	13.95	15.80
Provision for loan and lease losses .....	0	0	0	0	0		
Total operating expenses .....	319,314	318,409	647,837	641,937	613,303	0.28	16.74
Income (loss) before taxes .....	-155,779	-131,736	-284,267	-195,195	-344,063		
Applicable income taxes (credit) .....	-35,080	14,635	-38,800	-275,290	-38,732		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	-120,699	-146,371	-245,467	80,095	-305,331		
Equity in undistributed income of subsidiaries .....	1,175,338	1,852,040	3,227,828	-920,459	1,058,501	-36.54	165.37
Bank subsidiaries .....	238,278	325,658	503,075	-1,282,781	387,938	-26.83	30.22
Nonbank subsidiaries .....	937,060	1,526,382	2,724,753	358,881	667,305	-38.61	262.63
Subsidiary holding companies .....	0	0	0	3,441	3,258		-100.00
Net income (loss) .....	1,054,639	1,705,669	2,982,361	-840,364	753,170	-38.17	256.15
<b>Memoranda</b>							
Bank net income .....	238,278	325,658	503,075	-1,282,781	387,938	-26.83	30.22
Nonbank net income .....	937,060	1,526,382	2,724,753	358,881	667,305	-38.61	262.63
Subsidiary holding companies' net income .....	0	0	0	3,441	3,258		-100.00

**Parent Company Balance Sheet**

	Dollar Amount in Thousands	06/30/2022	% of Total Assets	06/30/2021	% of Total Assets	12/31/2021	% of Total Assets	12/31/2020	12/31/2019	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		8,955,288	28.19	10,457,623	32.82	10,485,983	32.31	9,297,998	11,674,306	-14.37	-21.79
Common and preferred stock .....		8,925,418	28.09	9,397,780	29.49	9,405,335	28.98	9,244,620	11,617,397	-5.03	-20.76
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0	
Loans, advances, notes, and bonds .....		17	0	999,992	3.14	1,000,000	3.08	0	12	-100.00	1600.00
Other receivables .....		29,853	0.09	59,851	0.19	80,648	0.25	53,378	56,897	-50.12	-83.96
Investment in nonbank subsidiaries .....		18,066,631	56.86	17,756,622	55.73	17,901,392	55.16	17,229,279	17,135,137	1.75	75.22
Common and preferred stock .....		12,439,542	39.15	10,218,667	32.07	11,276,636	34.75	9,125,825	10,145,982	21.73	67.15
Excess cost over fair value .....		1,218,112	3.83	1,241,612	3.90	1,229,862	3.79	1,254,672	1,293,886	-1.89	-13.19
Loans, advances, notes, and bonds .....		4,362,938	13.73	6,250,000	19.61	5,350,000	16.48	6,800,000	5,650,000	-30.19	200.89
Other receivables .....		46,039	0.14	46,343	0.15	44,894	0.14	48,782	45,269	-0.66	202.79
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	165,115		-100.00
Common and preferred stock .....		0	0	0	0	0	0	0	165,115		-100.00
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0	0	
Securities .....		64,152	0.20	182	0	152	0	1,042	1,042	35148.35	-74.44
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0	
Cash and due from affiliated depository institution .....		3,882,603	12.22	3,143,070	9.86	3,550,193	10.94	4,081,575	3,125,760	23.53	-2.50
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0	
Premises, furnishings, fixtures and equipment .....		43,228	0.14	22,472	0.07	17,300	0.05	870	4,785	92.36	270.67
Intangible assets .....		185,671	0.58	52,580	0.17	53,139	0.16	58,805	69,118	253.12	92.40
Other assets .....		574,186	1.81	431,270	1.35	446,529	1.38	355,335	332,727	33.14	106.71
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		31,771,759	100.00	31,863,819	100.00	32,454,688	100.00	31,024,904	32,507,990	-0.29	19.76
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	125,000	0		
Other borrowings 1 year or less .....		1,720,217	5.41	1,198,714	3.76	706,795	2.18	491,410	1,111,861	43.51	186.88
Borrowings with maturity over 1 year .....		8,181,199	25.75	8,910,492	27.96	8,415,414	25.93	10,040,623	8,835,940	-8.18	53.16
Subordinated notes and debentures .....		500,000	1.57	0	0	500,000	1.54	0	0		
Other liabilities .....		313,780	0.99	310,092	0.97	286,458	0.88	309,128	485,972	1.19	25.47
Balance due to subsidiaries and related institutions .....		174,889	0.55	173,127	0.54	173,928	0.54	315,021	194,731	1.02	-55.99
Total liabilities .....		10,890,085	34.28	10,592,425	33.24	10,082,595	31.07	11,281,182	10,628,504	2.81	65.29
Equity Capital .....		20,881,674	65.72	21,271,394	66.76	22,372,093	68.93	19,743,722	21,879,486	-1.83	4.72
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0		-100.00
Common stock .....		0	0	0	0	0	0	0	0		
Common surplus .....		17,293,611	54.43	17,734,727	55.66	17,734,727	54.64	17,735,607	17,813,229	-2.49	4.29
Retained earnings .....		3,588,063	11.29	3,536,667	11.10	4,637,366	14.29	2,008,115	4,066,374	1.45	13.39
Accumulated other comprehensive income .....		0	0	0	0	0	0	0	-117		
Other equity capital components .....		0	0	0	0	0	0	0	0		
Total liabilities and equity capital .....		31,771,759	100.00	31,863,819	100.00	32,454,688	100.00	31,024,904	32,507,990	-0.29	19.76
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		152,577	0.48	151,581	0.48	152,026	0.47	150,981	148,748	0.66	-59.40
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		-100.00
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Profitability</b>															
Net income / Average equity capital .....	9.49	10.52	42	15.40	12.64	71	12.90	11.94	65	-3.83	7.29	6	3.05	9.68	8
Bank net income / Average equity investment in banks .....	5.22	11.07	3	7.01	12.37	8	5.38	11.80	4	-12.33	7.45	5	3.37	10.51	6
Nonbank net income / Average equity investment in nonbanks .....	14.35	10.05	71	27.98	13.40	81	23.79	13.12	76	3.48	9.75	46	6	7.89	56
Subsidiary HCs net income / Average equity investment in sub HCs .....		9.42			11.92			10.11		3.39	7.01	29	1.99	8.55	14
Bank net income / Parent net income .....	22.59	98.83	11	19.09	96.24	11	16.87	96.79	10		88.16		51.51	82.22	19
Nonbank net income / Parent net income .....	88.85	2.55	99	89.49	3.10	99	91.36	3.40	99		3.59		88.60	5.93	95
Subsidiary holding companies' net income / Parent net income .....		80.71			67.52			65.35			68.34		0.43	74	3
<b>Leverage</b>															
Total liabilities / Equity capital .....	52.15	17.48	89	49.80	16.87	90	45.07	16.81	88	57.14	20.06	88	48.58	20.43	84
Total debt / Equity capital .....	49.81	12.15	90	47.52	11.60	90	43.01	11.71	89	53.98	14.41	89	45.47	14.31	84
Total debt + notes payable to subs that issued TPS / Equity capital .....	49.81	14.28	90	47.52	13.82	90	43.01	13.63	89	53.98	16.67	89	45.47	16.36	84
Total debt + Loans guaranteed for affiliate / Equity capital .....	49.81	12.21	90	47.52	11.69	90	43.01	11.77	89	53.98	14.68	89	45.47	14.56	84
Total debt / Equity capital – excess over fair value .....	52.90	12.27	91	50.47	11.71	90	45.51	11.81	89	57.64	14.52	89	48.32	14.51	85
Long-term debt / Equity capital .....	41.57	11.61	88	41.89	11.05	90	39.85	10.95	89	50.85	13.56	89	40.38	13.04	84
Short-term debt / Equity capital .....	8.24	0.43	96	5.64	0.48	91	3.16	0.57	87	3.12	0.77	85	5.08	1.02	86
Current portion of long-term debt / Equity capital .....	0	0.07	41	0	0.06	40	0	0.06	41	0	0.06	40	0	0.05	40
Excess cost over fair value / Equity capital .....	5.83	0.09	97	5.84	0.09	96	5.50	0.05	97	6.35	0.08	96	5.91	0.12	96
Long-term debt / Consolidated long-term debt .....	24.36	39.62	33	23.74	39.10	34	24.92	39.86	33	22.70	34.67	37	20.93	28.44	46
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	108.15	103.92	74	98.06	103.07	21	97.94	103.22	19	99.40	102.81	28	106.14	103.22	69
Total investment in subs / Equity capital .....	129.40	109.01	89	132.64	108.26	89	126.89	108.40	87	134.36	110.16	86	132.43	111.07	84
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.81	0.41	72	-0.12	0.25	25	-0.15	0.29	23		0.47		1.78	0.36	94
Equity investment in subs – equity cap / Net income-div (X) .....		1.23			0.83			1.05			1.82		3.80	1.22	90
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	13.59	126.15	9	60.17	138.64	19	66.82	152.85	13	98.35	136.59	26	33.52	177.68	4
Cash from ops + noncash items + op expense / Op expense + dividend .....	141.82	116.54	63	164.85	130.64	72	133.67	154.48	46	109.54	147.24	33	101.83	190.27	16
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	112.74	92.87	69	-23.24	103.17	7	75.73	98.54	29	146.21	134.08	65	87.49	116.34	19
Pretax operating income + interest expense / Interest expense .....	9.58	1,457.38	13	29.90	1,479.01	9	22.87	1,835.33	5	48.75	2,016.32	5	-0.76	1,968.54	2
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	9.58	1,417.74	14	29.90	1,667.11	7	22.87	1,770.77	4	48.75	1,539.23	4	-0.76	1,632.83	1
Dividends + interest from subsidiaries / Interest expense + dividends .....	8.87	140.52	12	80.11	153.06	26	78.64	174.12	17	58.83	150.43	14	23.34	210.80	3
Fees + other income from subsidiaries / Salary + other expenses .....	24.32	10.93	80	20.84	12.78	75	21.28	11.92	75	20.98	13.95	72	34.36	16.52	75
Net income / Current part of long-term debt + preferred dividends (X) .....		28.68			41.77			47.61			35.64			57.11	
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	10.11	3.32	86	10.65	3.64	87	15.10	3.44	94	10.86	3.85	84	4.71	2.64	70
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.36			0.21			0.17			0.10			0.04	
Nonaccrual .....		0.76			0.96			0.92			1.03			0.54	
Total .....		1.12			1.17			1.09			1.13			0.58	
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
To nonbank subsidiaries .....	0	0.01	46	0	0.03	46	0	0.02	46	0	0.05	46	0	0.10	46
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49	0	0	49
Total .....	0	0.01	46	0	0.03	46	0	0.02	46	0	0.05	46	0	0.10	46
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	41.24	1.69	96	36.96	1.79	96	35.61	1.76	96	38.74	2.66	94	38.67	5.62	91
Combined thrift assets (reported only by bank holding companies) .....	0	0	50	0	0	49	0	0	50	0	0	49	0	0	50
Combined foreign nonbank subsidiary assets .....	0.01	0.05	84	0.02	0.07	85	0.02	0.06	84	0.19	0.08	88	0.20	0.19	84

## Parent Company Analysis—Part 2

	06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....		82.17			78.46			66.37		156.06	81.10	88		57.84	
Dividends declared / Net income .....	118.52	34	98	0	25.30	4	0	28.27	3		42.29		53.11	33.08	84
Net income – dividends / Average equity.....	-1.76	7.04	2	15.40	9.64	84	12.90	8.62	83	-4.40	4.14	6	1.43	6.46	7
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	0	128.25	10		139.49			155.92		0	132.17	7	0	178.13	9
Dividends from nonbank subsidiaries .....	0	2.20	26		3.97			4.90		0	3.41	23	0	7.53	19
Dividends from subsidiary holding companies.....	0	2.84	45		6.36			5.91		0	4.85	44	0	21.40	42
Dividends from all subsidiaries .....	0	168.66	4		193.08			203.53		0	174.85	2	0	260.40	2
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	0	43.08	9	0	36.56	9	0	45.96	5		60.28		0	66.55	4
Interest income from bank subsidiaries.....	1.03	0.13	90	0.50	0.11	85	0.79	0.11	89		0.36		1.01	0.54	77
Management and service fees from bank subsidiaries .....	7.17	0.85	89	4.47	0.90	88	6.38	0.88	90		1.47		7.27	1.55	84
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47		0		0	0	46
Operating income from bank subsidiaries .....	8.19	46.71	21	4.97	38.35	17	7.17	51.33	13		62.88		8.28	69.36	10
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0	45.98	15	0	54.17	18	0	62.63	8	0	56.39	15	0	82.95	12
Interest income from nonbank subsidiaries.....	13.20	2.85	88	9.76	2.35	85	10.49	2.44	85	82.27	7.38	91	25.34	20.25	77
Management and service fees from nonbank subsidiaries .....	1.99	0.54	88	0.83	0.63	84	1	0.37	87	6.61	0.86	88	3.10	1.92	85
Other income from nonbank subsidiaries.....	0	0.18	46	0	0.08	46	0	0.07	45	0	0.16	46	6.67	1.06	90
Operating income from nonbank subsidiaries .....	15.19	54.49	42	10.58	76.16	32	11.49	87.22	19	88.88	79.84	55	35.11	150.41	24
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		87.73			31			38.10		0	43.51	16	0	61.23	17
Interest income from subsidiary holding companies .....		13.26			5.39			5.26		0	8.40	23	0	6.54	25
Management and service fees from subsidiary holding companies.....		0.33			0.37			0.73		0	0.44	45	0	0.36	46
Other income from subsidiary holding companies.....		-3.08			-0.43			-0.40		0	0.01	45	0	0.29	44
Operating income from subsidiary holding companies .....		98.24			39.64			58.37		0	55.20	11	0	76.49	9
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0	65.33	11	0	67.82	10	0	74.16	7	0	69.76	8	0	67.32	10
Interest income from bank subsidiaries.....	1.50	0.78	86	0.87	0.39	80	1.09	0.23	88	0.53	0.63	72	1.46	0.80	79
Management and service fees from bank subsidiaries .....	10.44	1.33	88	7.76	2.08	85	8.81	1.44	88	6.95	1.87	84	10.47	1.81	88
Other income from bank subsidiaries.....	0	0.03	46	0	0.02	46	0	0.02	46	0	0.04	45	0	0.03	44
Operating income from bank subsidiaries .....	11.94	75.26	18	8.63	81.78	15	9.90	83.13	13	7.48	82.20	12	11.93	78.80	18
Dividends from nonbank subsidiaries .....	0	3.28	25	0	2.67	26	0	3.07	21	0	1.95	23	0	2.65	19
Interest income from nonbank subsidiaries.....	75.63	0.24	98	79.41	0.35	98	78.44	0.18	99	66.09	0.73	98	62.81	1.19	97
Management and service fees from nonbank subsidiaries .....	11.42	0.01	98	6.74	0.02	97	7.49	0.01	98	5.31	0.02	96	7.67	0.06	96
Other income from nonbank subsidiaries.....	0	0	47	0	0.01	47	0	0.01	45	0	0.01	46	16.54	0.04	96
Operating income from nonbank subsidiaries .....	87.05	5.58	95	86.15	6.48	93	85.93	4.67	95	71.40	4.70	96	87.02	7.29	95
Dividends from subsidiary holding companies.....	0	1.79	45	0	2.43	45	0	2.10	45	0	2.53	44	0	4.52	43
Interest income from subsidiary holding companies .....	0	0.01	46	0	0.01	45	0	0.01	45	0	0.11	44	0	0.20	44
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	48	0	0	49	0	0	49
Other income from subsidiary holding companies.....	0	0	50	0	0	50	0	0	50	0	0	49	0	0	48
Operating income from subsidiary holding companies .....	0	3.21	44	0	3.96	44	0	3.91	43	0	4.56	42	0	6.08	40
Loans and advances from subsidiaries / Short term debt.....	8.87	189.04	32	12.65	135.34	34	21.51	158.10	37	24.49	135.13	38	13.38	83.37	40
Loans and advances from subsidiaries / Total debt .....	1.47	28.16	27	1.50	28.31	28	1.58	26.38	27	1.42	27.08	27	1.50	28.33	29